A BILL FOR AN ACT

RELATING TO FOSSIL FUELS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 The purpose of this Act is to reallocate the 2 environmental response, energy, and food security tax and extend 3 the sunset date of the energy systems development special fund. 4 SECTION 2. Section 243-3.5, Hawaii Revised Statutes, is 5 amended by amending subsection (a) to read as follows: 6 "(a) In addition to any other taxes provided by law, 7 subject to the exemptions set forth in section 243-7, there is 8 hereby imposed a state environmental response, energy, and food 9 security tax on each barrel or fractional part of a barrel of 10 petroleum product sold by a distributor to any retail dealer or end user of petroleum product, other than a refiner. The tax 11 12 shall be \$1.05 on each barrel or fractional part of a barrel of 13 petroleum product that is not aviation fuel; provided that of 14 the tax collected pursuant to this subsection: [5] cents of the tax on each barrel shall be 15 (1)deposited into the environmental response revolving 16 fund established under section 128D-2; 17

1	(2)	[15] cents of the tax on each barrel shall be
2		deposited into the energy security special fund
3		established under section 201-12.8;
4	(3)	[10] cents of the tax on each barrel shall be
5		deposited into the energy systems development special
6		fund established under section 304A-2169; and
7	(4)	[15] cents of the tax on each barrel shall be
8		deposited into the agricultural development and food
9		security special fund established under section 141-
10		10.
11	The tax imposed by this subsection shall be paid by the	
12	distributor of the petroleum product."	
13	SECTION 3. Act 253, Session Laws of Hawaii 2007, as	
14	amended by Act 151, Session Laws of Hawaii 2012, is amended by	
15	amending section 8 to read as follows:	
16	"SECTION 8. This Act shall take effect on July 1, 2007;	
17	provided that sections 304A-C, 304A-D, and 304A-E, Hawaii	
18	Revised Statutes, shall be repealed on June 30, [2013.] 2015."	
19	SECTION 4. Statutory material to be repealed is bracketed	
20	and stricken. New statutory material is underscored.	
21	SECTION 5. This Act shall take effect on July 1, 2050;	
22	provided that section 3 shall take effect on June 29, 2013.	
	י רמש 17 מס	mmc 2012 2026

Report Title:

Environmental Response, Energy, and Food Security Tax; Energy Systems Development Special Fund

Description:

Reallocates funds from the environmental response, energy, and food security tax. Extends the sunset date of the Energy Systems Development Special Fund and related provisions to June 30, 2015. Effective July 1, 2050. (SB17 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.