A BILL FOR AN ACT

RELATING TO THE ACQUISITION OF RESOURCE VALUE LANDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that Lipoa Point-Honolua
- 2 is one of the most iconic landmarks in Hawaii. Honolua is rich
- 3 in marine resources and historical and archaeological sites, and
- 4 is one of the most popular recreational areas for locals and
- 5 tourists alike, offering some of the best snorkeling and surfing
- 6 conditions on the island of Maui. Nationally recognized as a
- 7 marine preserve, it has attracted federal funding and programs
- 8 for having some of the highest fish assemblage characteristics
- 9 of all the Hawaiian islands. Additionally, Honolua is
- 10 considered to have one of the most diverse, unique, and abundant
- 11 reef formations, providing habitat for rare coral species.
- 12 Historically, not only is Honolua Bay significant for
- 13 Hawaiian canoe voyaging as being the departure point for the
- 14 Hōkūle'a maiden voyage in 1976, it is also the site of several
- 15 archaeological finds that were identified by Bishop Museum staff
- 16 in 1974, including two heiau, boulders with grinding surfaces,
- 17 house platforms, burial mounds, and agriculture terraces.

S.B. NO. 1372

1	The legislature further finds that due to its iconic
2	reputation, Honolua Bay has drawn countless visitors to Hawaii,
3	which helps generate revenue by bolstering the State's important
4	tourist industry. Honolua is known worldwide as a premier
5	winter session, big wave surf spot, a sector of the surfing
6	industry that is currently eclipsing the ASP world tour.
7	The legislature finds, however, that recent contemplation
8	of zoning changes to the area have jeopardized the pension
9	benefits for numerous retirees, as the parcel was pledged
10	against a pension fund established by the retirees' former
11	employer in order to make sure that kupuna would continue to
12	receive the benefits that they worked for. If this pension fund
13	should fail, many of the pensioners would have to turn to state
14	services and programs, thereby straining the social safety net,
15	especially in an area where resources are scarce to begin with.
16	The legislature finds that acquiring this land for
17	preservation would help protect the area's pristine condition
18	while providing funds to ensure the adequate capitalization of
19	the pension fund. The legislature also finds that the owners of
20	the land have pledged that any revenues derived from the sale of
21	this parcel would be pledged completely against the pension

S.B. NO. 1372

- 1 fund, thereby alleviating concerns of the social safety net
- 2 being stretched even further.
- 3 The purpose of this Act is to appropriate general
- 4 obligation bonds for the department of land and natural
- 5 resources, in consultation with Hawaiian Islands Land Trust, to
- 6 engage in efforts to acquire the parcel of land located at Lipoa
- 7 Point.
- 8 SECTION 2. Notwithstanding approval by the board of land
- 9 and natural resources pursuant to section 173A-5(i), Hawaii
- 10 Revised Statutes, the department of land and natural resources,
- 11 in consultation with the Hawaiian Islands Land Trust, shall
- 12 engage in efforts to acquire the parcel of land located at Lipoa
- 13 Point, identified as TMK 2-4-1-001-010-0000.
- 14 SECTION 3. The director of finance is authorized to issue
- 15 general obligation bonds in the sum of \$ or so much
- 16 thereof as may be necessary and the same sum or so much thereof
- 17 as may be necessary is appropriated for fiscal year 2013-2014
- 18 for the acquisition of the parcel of land located at Lipoa
- Point, identified as TMK 2-4-1-001-010-0000. 19
- 20 SECTION 4. This Act shall take effect on July 1, 2013.

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INTRODUCED BY: Koraly H Bab

SB LRB 13-0348-2.doc

S.B. NO. 1372

Report Title:

DLNR; Lipoa Point; Land Acquisition; Appropriation

Description:

Requires DLNR, in consultation with the Hawaiian Islands Land Trust and notwithstanding board approval, to engage in efforts to acquire the parcel of land located at Lipoa Point, identified as TMK 2-4-1-001-010-0000. Makes an appropriation.

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