HOUSE OF REPRESENTATIVES TWENTY-SEVENTH LEGISLATURE, 2014 STATE OF HAWAII

H.C.R. NO. **129**

HOUSE CONCURRENT RESOLUTION

CONVENING A TASK FORCE TO STUDY THE FEASIBILITY OF ESTABLISHING A PAY FORWARD, PAY BACK PROGRAM AT THE UNIVERSITY OF HAWAII.

1 WHEREAS, the Legislature finds that two-thirds of students graduating from American colleges and universities are 2 graduating with some level of debt; and 3 4 5 WHEREAS, according to the Consumer Financial Protection Bureau, federal student loan debt topped \$1 trillion in 2013, 6 with an additional \$200 billion in private student loans; and 7 8 9 WHEREAS, the Federal Reserve reports that aside from mortgages, student loans are now the most widely held debt in 10 the United States; and 11 12 WHEREAS, as increases in college tuition continue to 13 14 outpace gains in family income, more students will find postsecondary education unaffordable; and 15 16 WHEREAS, the skyrocketing costs of college tuition drive 17 income inequality by depriving those of less means of the 18 19 schooling necessary to bridge the income gap; and 20 WHEREAS, a number of states are working to cut costs for 21 22 higher education, such as Oregon, which has developed a pay forward, pay back program funding model; and 23 24 WHEREAS, Oregon's "Pay It Forward" funding model is a pilot 25 program that replaces tuition with contributions from graduates 26 27 that are deposited into a state trust fund to be expended for future post-secondary students; and 28 29 30 WHEREAS, innovative methods of ensuring that residents and students in Hawaii have access to affordable education to 31



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further their post-secondary opportunities are worthy of 1 consideration and examination to support financing postsecondary 2 3 education and address the ever-increasing amount of college tuition debt faced by students and their families; now, 4 therefore, 5 6 7 BE IT RESOLVED by the House of Representatives of the 8 Twenty-seventh Legislature of the State of Hawaii, Regular Session of 2014, the Senate concurring, that a task force be 9 10 convened to study the feasibility of establishing a pay forward, 11 pay back program at the University of Hawaii to replace or 12 augment the current system of charging students tuition and fees for enrollment; and 13 14 15 BE IT FURTHER RESOLVED that the Interim President of the University of Hawaii convene and serve as the chair of the task 16 17 force; and 18 BE IT FURTHER RESOLVED that the task force comprise the 19 following or their designated representatives: 20 21 Interim President of the University of Hawaii; (1)22 23 24 (2) President of the Associated Students at the University 25 of Hawaii; 26 27 (3) Project Director of The Economic Research Organization at the University of Hawaii; 28 29 (4) Superintendent of Education; 30 31 Director of Finance; 32 (5) 33 (6) Director of Taxation; 34 35 (7) Chair of the Senate Committee on Higher Education; 36 37 (8) Chair of the House Committee on Higher Education; and 38 39 40 (9) Any other person deemed advisable for inclusion on the task force by the Interim President of the University 41 of Hawaii; and 42



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BE IT FURTHER RESOLVED that the task force is requested to submit a written report of its findings and recommendations, including any proposed pilot program details and any proposed legislation, to the Legislature no later than 20 days prior to the convening of the Regular Session of 2015; and 6

7 BE IT FURTHER RESOLVED that certified copies of this 8 Concurrent Resolution be transmitted to the Interim President of 9 the University of Hawaii, President of the Associated Students 10 at the University of Hawaii, Project Director of The Economic 11 Research Organization at the University of Hawaii,

12 Superintendent of Education, Director of Finance, and Director 13 of Taxation.

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OFFERED BY:

Takalu,

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