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**A BILL FOR AN ACT**

RELATING TO CONFORMITY OF THE HAWAII ESTATE AND GENERATION-  
SKIPPING TRANSFER TAX LAW TO THE INTERNAL REVENUE CODE.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The purpose of this Act is to conform the  
2 Hawaii estate and generation-skipping transfer tax law to the  
3 Internal Revenue Code.

4           SECTION 2. Chapter 236E, Hawaii Revised Statutes, is  
5 amended to effectuate the purpose of this Act.

6           SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY: \_\_\_\_\_



BY REQUEST

JAN 22 2013

# H.B. NO. 972

**Report Title:**

Estate and Generation-Skipping Transfer Tax; Conformity to the Internal Revenue Code for 2012

**Description:**

Provides a vehicle for conforming amendments to the Hawaii estate and generation-skipping transfer tax law based upon amendments to the Internal Revenue Code made in calendar year 2012.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

JUSTIFICATION SHEET

DEPARTMENT: Taxation

TITLE: A BILL FOR AN ACT RELATING TO CONFORMITY OF THE HAWAII ESTATE AND GENERATION-SKIPPING TRANSFER TAX LAW TO THE INTERNAL REVENUE CODE.

PURPOSE: To amend Hawaii's estate and generation-skipping transfer tax law to conform with changes to the Internal Revenue Code made in calendar year 2012.

MEANS: Amend sections 236E-3, Hawaii Revised Statutes (HRS).

JUSTIFICATION: Section 236E-4(c), HRS, mandates that the Department of Taxation submit to each regular session of the Legislature a bill that amends Hawaii's estate and generation-skipping transfer tax law to conform to changes in the Internal Revenue Code. This bill amends section 236E-3, HRS, by changing the date from 2011 to 2012 to reflect tax law changes made in the 2012 calendar year.

Note: Additional amendments to conforming provisions are anticipated.

Impact on the public: Conformity through amendments to the operative provisions of the Internal Revenue Code will minimize the burden on taxpayers to comply with the requirements of Hawaii's estate and generation-skipping transfer tax law.

Impact on the department and other agencies: Conforming Hawaii's estate and generation-skipping transfer tax law to that of the Internal Revenue Code will increase consistency between the state and federal jurisdictions.

GENERAL FUND: Pending.

OTHER FUNDS: None.

PPBS PROGRAM  
DESIGNATION: None.

OTHER AFFECTED  
AGENCIES: None.

EFFECTIVE DATE: Upon approval.