A BILL FOR AN ACT

RELATING TO SEAWATER AIR CONDITIONING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that seawater air
- 2 conditioning district cooling systems help to reduce the State's
- 3 dependence on fossil fuels and help its economy. A seawater air
- 4 conditioning district cooling system can potentially reduce
- 5 Hawaii's dependence on imported oil.
- 6 A seawater air conditioning project will generate millions
- 7 of dollars in construction project spending and create a
- 8 significant amount of long-term, gainful employment. In
- 9 addition, other local economic development benefits will accrue
- 10 from money that stays in the State and is not exported outside
- 11 the State to purchase oil.
- 12 The purpose of this Act is to assist seawater air
- 13 conditioning district cooling systems by allowing the systems to
- 14 benefit from the State's enterprise zones program.
- 15 SECTION 2. Section 209E-2, Hawaii Revised Statutes, is
- 16 amended by amending the definition of "eligible business
- 17 activity" to read as follows:

| 1 | ""EL | igible business activity" means the: |
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| 2 | (1) | Manufacture of tangible personal property, the |
| 3 | | wholesale sale of tangible personal property as |
| 4 | | described in section 237-4, or a service business as |
| 5 | | defined in this section; |
| 6 | (2) | Production of agricultural products where the business |
| 7 | | is a producer as defined in section 237-5, or the |
| 8 | | processing of agricultural products, all or some of |
| 9 | | which were grown within an enterprise zone; |
| 10 | (3) | Research, development, sale, or production of all |
| 11 | | types of genetically-engineered medical, agricultural, |
| 12 | | or maritime biotechnology products; [ex] |
| 13 | (4) | Production of electric power from wind energy for sale |
| 14 | | primarily to a public utility company for resale to |
| 15 | | the public[-]; or |
| 16 | <u>(5)</u> | Production of air conditioning in an area or district |
| 17 | | from a seawater air conditioning cooling system." |
| 18 | SECT | ION 3. Statutory material to be repealed is bracketed |
| 19 | and stricken. New statutory material is underscored. | |
| 20 | SECTION 4. This Act shall take effect upon its approval. | |

Report Title:

Seawater Air Conditioning District Cooling Systems; Enterprise Zones

Description:

Allows the production of air conditioning in an area or district from a seawater air conditioning cooling system to benefit as an "eligible business activity" under the State's enterprise zones program. (HB1950 HD1)

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