### A BILL FOR AN ACT

RELATING TO THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Chapter 206E, Hawaii Revised Statutes, is
2	amended by adding three new sections to part I to be
3	appropriately designated and to read as follows:
4	"§206E-A Assignment of powers and duties prohibited.
5	Notwithstanding anything contained in this chapter to the
6	contrary, the authority shall not assign to any person or
7	agency, including the executive director of the authority, any
8	of its powers and duties related to the approval of any
9	variance, exemption, or modification of any provision of a
10	community development plan or community development rules.
11	§206E-B Public hearing on variances, exemptions, or
12	modifications; separate hearing required. (a) When considering
13	any developer's proposal to develop lands under the authority's
14	control that includes any request for a variance, exemption, or
15	modification of a community development plan or of the
16	authority's community development rules, the authority shall
17	hear the request for variance, exemption, or modification at a
18	public hearing separate from and subsequent to the hearing at



contested case hearings.

- which the developer's proposal was presented; provided that the 1 authority may hear all requests applicable to a single proposal 2 3 at the same separate public hearing. 4 The authority shall issue a public notice for the (b) 5 public hearing in accordance with section 1-28.5 and post the 6 notice on its website; provided that the public hearing shall 7 not occur earlier than five business days after the notice is 8 posted. (c) The authority shall notify the president of the senate 9 10 and speaker of the house of representatives of any public 11 hearing subject to this section upon posting of the public 12 notice. 13 (d) The authority's decision on requests subject to this 14 section shall be rendered at the public hearing held pursuant to 15 section 206E-5.6 rendering a decision regarding the developer's 16 proposal. **17** §206E-C Contested case hearing; intervention. (a) The 18 authority shall adopt rules to provide for intervention in 19 development permit applications, including procedures for
- 21 (b) Procedures for intervention and contested case

  22 hearings adopted pursuant to this section shall require:

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1	(1)	rinar disposition of the hearing prior to the
2		authority's decision on the subject development permit
3		application;
4	(2)	Filing of petitions to intervene no later than twenty
5		days after the subject development permit application
6		is deemed complete; and
7	(3)	The acceptance of testimony from intervenors and
8		individuals other than intervenors."
9	SECT	ION 2. Section 171-64.7, Hawaii Revised Statutes, is
10	amended by	y amending subsection (b) to read as follows:
11	"(b)	Notwithstanding any law to the contrary, no sale of
12	lands des	cribed in subsection (a) in fee simple including land
13	sold for	roads and streets, or gift of lands described in
14	subsection	n (a) in fee simple to the extent such gift is
15	otherwise	permitted by law, shall occur without the prior
16	approval	of the sale or gift by the legislature by concurrent
17	resolutio	n to be adopted by each house by at least a two-thirds
18	majority	vote of the members to which each house is entitled in
19	a regular	or special session at which a concurrent resolution is
20	submitted	for approval of the sale; provided that the provisions
21	of this s	ection shall not apply to remnants, as that term is
22	defined in	n section 171-52, or portions thereof; provided further
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- 1 that this section shall not apply to the issuance of licenses,
- 2 permits, easements, and leases executed in conformance with the
- 3 laws applicable to the lands listed in subsection (a); provided
- 4 further that this section shall not apply to non-ceded lands
- 5 conveyed to the University of Hawaii after December 31, 1989 to
- 6 which the University of Hawaii holds title[-]; provided further
- 7 that this section shall not apply to reserved housing, as that
- 8 term is defined in section 206E-101, conveyed by the Hawaii
- 9 community development authority."
- 10 SECTION 3. Section 206E-4, Hawaii Revised Statutes, is
- 11 amended to read as follows:
- 12 "S206E-4 Powers; generally. Except as otherwise limited
- 13 by this chapter, the authority may:
- 14 (1) Sue and be sued;
- (2) Have a seal and alter the same at pleasure;
- 16 (3) Make and execute contracts and all other instruments
- 17 necessary or convenient for the exercise of its powers
- 18 and functions under this chapter;
- 19 (4) Make and alter bylaws for its organization and
- internal management;

1	(5)	Make rules with respect to its projects, operations,
2		properties, and facilities, which rules shall be in
3	•	conformance with chapter 91;
4	(6)	Through its executive director appoint officers,
5		agents, and employees, prescribe their duties and
6		qualifications, and fix their salaries, without regard
7		to chapter 76;
8	(7)	Prepare or cause to be prepared a community
9		development plan for all designated community
10		development districts;
11	(8)	Acquire, reacquire, or contract to acquire or
12		reacquire by grant or purchase real, personal, or
13		mixed property or any interest therein; to own, hold,
14		clear, improve, and rehabilitate, and to sell, assign,
15		exchange, transfer, convey, lease, or otherwise
16		dispose of or encumber the same;
17	(9)	Acquire or reacquire by condemnation real, personal,
18		or mixed property or any interest therein for public
19		facilities, including but not limited to streets,
20		sidewalks, parks, schools, and other public
21		improvements;

1	(10)	By itself, or in partnership with qualified persons,
2		acquire, reacquire, construct, reconstruct,
3		rehabilitate, improve, alter, or repair or provide for
4		the construction, reconstruction, improvement,
5		alteration, or repair of any project; own, hold, sell,
6		assign, transfer, convey, exchange, lease, or
7		otherwise dispose of or encumber any project, and in
8		the case of the sale of any project, accept a purchase
9		money mortgage in connection therewith; and repurchase
10		or otherwise acquire any project that the authority
11		has theretofore sold or otherwise conveyed,
12		transferred, or disposed of;
13	(11)	Arrange or contract for the planning, replanning,
14		opening, grading, or closing of streets, roads,
15		roadways, alleys, or other places, or for the
16		furnishing of facilities or for the acquisition of
17		property or property rights or for the furnishing of
18		property or services in connection with a project;
19	(12)	Grant options to purchase any project or to renew any
20		lease entered into by it in connection with any of its
21		projects, on terms and conditions as it deems
22		advisable;

1	(13)	Prepare or cause to be prepared plans, specifications,
2		designs, and estimates of costs for the construction,
3	,	reconstruction, rehabilitation, improvement,
4		alteration, or repair of any project, and from time to
5		time to modify the plans, specifications, designs, or
6		estimates;
7	(14)	Provide advisory, consultative, training, and
8		educational services, technical assistance, and advice
9		to any person, partnership, or corporation, either
10		public or private, to carry out the purposes of this
11		chapter, and engage the services of consultants on a
12		contractual basis for rendering professional and
13		technical assistance and advice;
14	(15)	Procure insurance against any loss in connection with
15		its property and other assets and operations in
16		amounts and from insurers as it deems desirable;
17	(16)	Contract for and accept gifts or grants in any form
18		from any public agency or from any other source;
19	(17)	Do any and all things necessary to carry out its
20		purposes and exercise the powers given and granted in
21		this chapter; and

1	(18)	Allow satisfaction of any affordable housing
2		requirements imposed by the authority upon any
3		proposed development project through the construction
4		of reserved housing, as defined in section 206E-101,
5		by a person on land located outside the geographic
6		boundaries of the authority's jurisdiction; provided
7		that the authority shall [not] permit [any person to
8		make] cash payments in lieu of providing reserved
9		housing[, except to account for any fractional unit
10		that results after calculating the percentage
11		requirement against residential floor space or total
12		number of units developed]. The substituted housing
13		shall be located on the same island as the development
14		project and shall be substantially equal in value to
15		the required reserved housing units that were to be
16		developed on site. The authority shall establish the
17		following priority in the development of reserved
18		housing:
19		(A) Within the community development district;
20		(B) Within areas immediately surrounding the
21		community development district;
22		(C) Areas within the central urban core;

1	(D) In outlying areas within the same island as the
2	development project.
3	The Hawaii community development authority shall
4	adopt rules relating to the approval of reserved
5	housing that are developed outside of a community
6	development district. The rules shall include, but
7	are not limited to, the establishment of guidelines to
8	ensure compliance with the above priorities."
9	SECTION 4. Section 206E-5.5, Hawaii Revised Statutes, is
10	amended by amending subsection (a) to read as follows:
11	"(a) The authority shall adopt community and public notice
12	procedures pursuant to chapter 91 that shall include at a
13	minimum:
14	(1) A means to effectively engage the community in which
15	the authority is planning a development project to
16	ensure that community concerns are received and
17	considered by the authority;
18	(2) The posting of the authority's proposed plans for
19	development of community development districts, public
20	hearing notices, and minutes of its proceedings on the
21	authority's website: [and]

1	(3)	The posting of every application for a development
2		permit for any project within a community development
3		district on the authority's website when the
4		application is deemed complete;
5	(4)	Notification by the applicant of any application for a
6		development permit for a project valued at \$250,000 or
7		more by mail to a list of owners and lessees of record
8		of real property located within a three hundred foot
9		radius of the perimeter of the proposed project
10		compiled from the most current list available from the
11		real property assessment division of the department of
12		budget and fiscal services of the county in which the
13		proposed project is located when the application is
14		deemed complete; provided that notice mailed pursuant
15		to this paragraph shall include but not be limited to
16		<pre>notice of:</pre>
17		(A) Project specifications;
18		(B) Requests for variance, exemption, or modification
19		of a community development plan or the
20		authority's community development rules; and
21		(C) Procedures for intervention and a contested case
22		hearing; and

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        [\frac{3}{3}] (5) Any other information that the public may find
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              useful so that it may meaningfully participate in the
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              authority's decision-making processes."
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         SECTION 5. Section 206E-5.6, Hawaii Revised Statutes, is
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    amended by amending subsection (a) to read as follows:
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               When rendering a decision regarding:
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              An amendment to any of the authority's community
         (1)
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              development rules established pursuant to chapter 91
9
              and section 206E-7; or
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         (2)
              The acceptance of a developer's proposal to develop
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              lands under the authority's control,
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    the authority shall render its decision at a public hearing
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    separate from the hearing that the proposal under paragraph (1)
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    or (2) was presented[-], subject to the requirements of section
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    206E-B."
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         SECTION 6. Section 206E-7, Hawaii Revised Statutes, is
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    amended to read as follows:
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         "[+]§206E-7[+] Community development rules. (a)
    authority shall establish community development rules under
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    chapter 91 on health, safety, building, planning, zoning, and
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    land use which, upon final adoption of a community development
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    plan, shall supersede all other inconsistent ordinances and
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- 1 rules relating to the use, zoning, planning, and development of
- 2 land and construction thereon. Rules adopted under this section
- 3 shall follow existing law, rules, ordinances, and regulations as
- 4 closely as is consistent with standards meeting minimum
- 5 requirements of good design, pleasant amenities, health, safety,
- 6 and coordinated development. The authority may, in the
- 7 community development plan or by a community development rule,
- 8 provide that lands within a community development district shall
- 9 not be developed beyond existing uses or that improvements
- 10 thereon shall not be demolished or substantially reconstructed,
- 11 or provide other restrictions on the use of the lands.
- 12 (b) Development rights under a master plan permit and
- 13 master plan development agreement issued and approved by the
- 14 authority are vested under the community development district
- 15 rules in effect at the time of initial approval by the authority
- 16 and that shall govern development on lands subject to such
- 17 permit and agreement."
- 18 SECTION 7. Section 206E-8, Hawaii Revised Statutes, is
- 19 amended to read as follows:
- "[+] \$206E-8[+] Use of public lands; acquisition of state
- 21 lands. [(a) Any provision of chapter 171 to the contrary
- 22 notwithstanding, the governor may set aside public lands located

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- within community development districts to the authority for its 1 2 <del>use.</del> 3 (b) [ (a) If state lands under the control and management 4 of other public agencies are required by the authority for its 5 purposes, the agency having the control and management of those 6 required lands [shall,] may, upon request by the authority and 7 with the approval of the governor, convey  $[\tau]$  or lease such lands 8 to the authority upon such terms and conditions as may be agreed 9 to by the parties. 10 [<del>(c)</del>] (b) Notwithstanding the foregoing, no public lands 11 shall be  $[set-aside_{\tau}]$  conveyed $[\tau]$  or leased to the authority as 12 above provided if such [setting aside,] conveyance[,] or lease 13 would impair any covenant between the State or any county or any 14 department or board thereof and the holders of bonds issued by 15 the State or such county, department, or board." 16 SECTION 8. Section 206E-16, Hawaii Revised Statutes, is amended to read as follows: 17 18 "[+]\$206E-16[+] Hawaii community development revolving 19 There is created the Hawaii community development 20 revolving fund into which [all] receipts and revenues of the 21 authority up to a maximum aggregate amount of \$3,641,818 per
  - fiscal year shall be deposited. Amounts exceeding the specified 2014-1931 HB1866 SD1 SMA.doc

- 1 maximum aggregate per fiscal year shall be transferred to the
- 2 general fund. Proceeds from the fund shall be used for the
- 3 purposes of this chapter."
- 4 SECTION 9. Section 206E-16.5, Hawaii Revised Statutes, is
- 5 amended to read as follows:
- 6 "[+]\$206E-16.5[+] Expenditures of revolving funds under
- 7 the authority [exempt from]; appropriation and allotment.
- 8 Except as to administrative expenditures, and except as
- 9 otherwise provided by law, expenditures from any revolving fund
- 10 administered by the authority may be made by the authority
- 11 without further appropriation or allotment of the legislature;
- 12 provided that no expenditure shall be made from and no
- 13 obligation shall be incurred against any revolving fund in
- 14 excess of the amount standing to the credit of the fund or for
- 15 any purpose for which the fund may not lawfully be expended.
- 16 [Nothing] Subject to the maximum aggregate amount specified in
- 17 section 206E-16, nothing in sections 37-31 to 37-41 shall
- 18 require the proceeds of any revolving fund administered by the
- 19 authority to be reappropriated annually."
- 20 SECTION 10. Section 206E-31.5, Hawaii Revised Statutes, is
- 21 amended to read as follows:

1	"[+]	§206E	-31.5[+]	Prohibitions.	Anything contained in
2	this chap	ter t	o the con	trary notwithst	anding, the authority is
3	prohibite	d fro	m :		
4	(1)	Sell	ing or ot	herwise assigni	ng the fee simple interest
5		in a	ny lands	in the Kakaako	community development
6		dist	rict to w	hich the author	ity in its corporate
7		capa	city hold	ls title, except	with respect to:
8		(A)	Utility	easements;	
9		(B)	Remnants	as defined in	section 171-52;
10		(C)	Grants t	o any state or	county department or
11			agency;	or	·
12		(D)	Private	entities for pu	rposes of any easement,
13			roadway,	or infrastruct	ure improvements; or
14		<u>(E)</u>	Reserved	l housing as def	ined in section 206E-101;
15			<u>or</u>		
16	(2)	Appr	oving any	plan or propos	al for any residential
17		deve	lopment i	n that portion	of the Kakaako community
18		deve	lopment d	listrict makai c	f Ala Moana boulevard and
19		betw	een Kewal	o [ <del>Basin</del> ] <u>basin</u>	and the foreign trade
20		zone	. "		
21	SECT	ION 1	1. Secti	on 206E-33, Haw	aii Revised Statutes, is
22	amended t	o rea	d as foll	.ows:	

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1 "\$206E-33 Kakaako community development district;

2 development guidance policies. The following shall be the

3 development guidance policies generally governing the

4 authority's action in the Kakaako community development

5 district:

6 (1)Development shall result in a community which permits 7 an appropriate land mixture of residential, commercial, industrial, and other uses. In view of 8 9 the innovative nature of the mixed use approach, urban **10** design policies should be established to provide guidelines for the public and private sectors in the 11 **12** proper development of this district; while the 13 authority's development responsibilities apply only to 14 the area within the district, the authority may engage 15 in any studies or coordinative activities permitted in 16 this chapter which affect areas lying outside the 17 district, where the authority in its discretion decides that those activities are necessary to 18 19 implement the intent of this chapter. The studies or coordinative activities shall be limited to facility 20 21 systems, resident and industrial relocation, and other 22 activities with the counties and appropriate state

1		agencies. The authority may engage in construction
2		activities outside of the district; provided that such
3		construction relates to infrastructure development or
4		residential or business relocation activities;
5		provided further, notwithstanding section 206E-7, that
6		such construction shall comply with the general plan,
7		development plan, ordinances, and rules of the county
8		in which the district is located;
9	(2)	Existing and future industrial uses shall be permitted
10		and encouraged in appropriate locations within the
11		district. No plan or implementation strategy shall
12		prevent continued activity or redevelopment of
13		industrial and commercial uses which meet reasonable
14		performance standards;
15	(3)	Activities shall be located so as to provide primary
16		reliance on public transportation and pedestrian
17		facilities for internal circulation within the
18		district or designated subareas;
19	(4)	Major view planes, view corridors, and other
20		environmental elements such as natural light and
21		prevailing winds, shall be preserved through necessary
22		regulation and design review; provided that no portion

1		or any buriding of structure sharr exceed four numbered
2		eighteen feet in height;
3	(5)	Redevelopment of the district shall be compatible with
4		plans and special districts established for the Hawaii
5		Capital District, and other areas surrounding the
6		Kakaako district;
7	(6)	Historic sites and culturally significant facilities,
8		settings, or locations shall be preserved;
9	(7)	Land use activities within the district, where
10		compatible, shall to the greatest possible extent be
11		mixed horizontally, that is, within blocks or other
12		land areas, and vertically, as integral units of
13		multi-purpose structures;
14	(8)	Residential development may require a mixture of
15		densities, building types, and configurations in
16		accordance with appropriate urban design guidelines;
17		integration both vertically and horizontally of
18		residents of varying incomes, ages, and family groups;
19		and an increased supply of housing for residents of
20		low- or moderate-income may be required as a condition
21		of redevelopment in residential use. Residential
22		development shall provide necessary community

1		facilities, such as open space, parks, community
2		meeting places, child care centers, and other
3		services, within and adjacent to residential
4		development; and
5	(9)	Public facilities within the district shall be
6		planned, located, and developed so as to support the
7		redevelopment policies for the district established by
8		this chapter and plans and rules adopted pursuant to
9		it."
10	SECT	ION 12. Section 206E-182, Hawaii Revised Statutes, is
11	amended t	o read as follows:
12	"§20	6E-182 Powers. In addition and supplemental to the
12 13		<b>6E-182 Powers.</b> In addition and supplemental to the anted to the authority by law, the authority may:
	powers gr	
13	powers gr	anted to the authority by law, the authority may:
13 14	powers gr	anted to the authority by law, the authority may: With the approval of the governor, enter into a
13 14 15	powers gr	anted to the authority by law, the authority may:  With the approval of the governor, enter into a  special facility lease or an amendment or supplement
13 14 15 16	powers gr	anted to the authority by law, the authority may:  With the approval of the governor, enter into a  special facility lease or an amendment or supplement  thereto whereby the authority agrees to construct,
13 14 15 16 17	powers gr	anted to the authority by law, the authority may:  With the approval of the governor, enter into a  special facility lease or an amendment or supplement  thereto whereby the authority agrees to construct,  acquire, or remodel and furnish or equip a special
13 14 15 16 17 18	powers gr	anted to the authority by law, the authority may:  With the approval of the governor, enter into a  special facility lease or an amendment or supplement  thereto whereby the authority agrees to construct,  acquire, or remodel and furnish or equip a special  facility solely for the use by another person to a
13 14 15 16 17 18 19	powers grading (1)	anted to the authority by law, the authority may:  With the approval of the governor, enter into a  special facility lease or an amendment or supplement  thereto whereby the authority agrees to construct,  acquire, or remodel and furnish or equip a special  facility solely for the use by another person to a  special facility lease;

1		<u>legislature</u> , that may be necessary to yield all or a
2		portion of the cost of any construction, acquisition,
3		remodeling, furnishing, and equipping of any special
4		facility;
5	(3)	With the approval of the governor, issue refunding
6		special facility revenue bonds, in principal amounts
7		not to exceed the total amount of bonds authorized by
8		the legislature, with which to provide for the payment
9		of outstanding special facility revenue bonds
10		(including any special facility revenue bonds
11		theretofore issued for this purpose) or any part
12		thereof; provided any issuance of refunding special
13		facility revenue bonds shall not reduce the principal
14		amount of the bonds which may be issued as provided in
15		paragraph (2);
16	(4)	Perform and carry out the terms and provisions of any
17		special facility lease;
18	(5)	Notwithstanding section 103-7 or any other law to the
19		contrary, acquire, construct, or remodel and furnish
20		or equip any special facility, or accept the
21		assignment of any contract therefor entered into by
22		the other person to the special facility lease;

1	(6)	Construct any special facility on land owned by the
2		State; provided that no funds derived herein will be
3		expended for land acquisition; and
4	(7)	Agree with the other person to the special facility
5		lease whereby any acquisition, construction,
6		remodeling, furnishing, or equipping of the special
7		facility and the expenditure of moneys therefor shall
8		be undertaken or supervised by another person."
9	SECT	ION 13. Section 206E-185, Hawaii Revised Statutes, is
10	amended t	o read as follows:
11	"[+]	§206E-185[] Special facility revenue bonds. All
12	special f	acility revenue bonds authorized to be issued <u>in</u>
13	principal	amounts not to exceed the total amount of bonds
14	authorize	d by the legislature shall be issued pursuant to part
15	III of ch	apter 39, except as follows:
16	(1)	No revenue bonds shall be issued unless at the time of
17		issuance the authority shall have entered into a
18		special facility lease with respect to the special
19		facility for which the revenue bonds are to be issued;
20	(2)	The revenue bonds shall be issued in the name of the
21		authority, and not in the name of the State;

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(3)	The revenue bonds shall be payable solely from and
	secured solely by the revenues derived by the
	authority from the special facility for which they are
	issued;

- (4) The final maturity date of the revenue bonds shall not be later than either the estimated life of the special facility for which they are issued or the initial term of the special facility lease;
- 9 (5) If deemed necessary or advisable by the authority, or to permit the obligations of the other person to the 10 special facility lease to be registered under the U.S. 11 12 Securities Act of 1933, the authority, with the 13 approval of the director of finance, may appoint a national or state bank within or without the State to 14 serve as trustee for the holders of the revenue bonds 15 and may enter into a trust indenture or trust 16 17 agreement with the trustee. The trustee may be authorized by the authority to collect, hold, and 18 19 administer the revenues derived from the special **20** facility for which the revenue bonds are issued and to 21 apply the revenues to the payment of the principal and 22 interest on the revenue bonds. If any trustee shall

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be appointed, any trust indenture or agreement entered
into by the authority with the trustee may contain the
covenants and provisions authorized by part III of
chapter 39 to be inserted in a resolution adopted or
certificate issued, as though the words "resolution"
or "certificate" as used in that part read "trust
indenture or agreement". The covenants and provisions
shall not be required to be included in the resolution
or certificate authorizing the issuance of the revenue
bonds if included in the trust agreement or indenture.
Any resolution or certificate, trust indenture, or
trust agreement adopted, issued, or entered into by
the authority pursuant to this part may also contain
any provisions required for the qualification thereof
under the U.S. Trust Indenture Act of 1939. The
authority may pledge and assign to the trustee the
special facility lease and the rights of the authority
including the revenues thereunder;
If the authority, with the approval of the director of

(6) If the authority, with the approval of the director of finance, shall have appointed or shall appoint a trustee for the holders of the revenue bonds, then notwithstanding the provisions of the second sentence

of section 39-68, the director of finance may elect
not to serve as fiscal agent for the payment of the
principal and interest, and for the purchase,
registration, transfer, exchange, and redemption, of
the revenue bonds, or may elect to limit the functions
the director of finance shall perform as the fiscal
agent. The authority, with the approval of the
director of finance, may appoint the trustee to serve
as the fiscal agent, and may authorize and empower the
trustee to perform the functions with respect to
payment, purchase, registration, transfer, exchange,
and redemption, that the authority may deem necessary,
advisable, or expedient, including, without
limitation, the holding of the revenue bonds and
coupons which have been paid and the supervision and
conduction of the destruction thereof in accordance
with sections 40-10 and 40-11. Nothing in this
paragraph shall be a limitation upon or construed as a
limitation upon the powers granted in the preceding
paragraph to the authority, with the approval of the
director of finance, to appoint the trustee, or
granted in sections 36-3 and 39-13 and the third

	sentence of section 39-68 to the director of finance
	to appoint the trustee or others, as fiscal agents,
	paying agents, and registrars for the revenue bonds or
	to authorize and empower the fiscal agents, paying
	agents, and registrars to perform the functions
	referred to in that paragraph and sections, it being
•	the intent of this paragraph to confirm that the
	director of finance as aforesaid may elect not to
	serve as fiscal agent for the revenue bonds or may
	elect to limit the functions the director of finance
	shall perform as the fiscal agent, that the director
	of finance may deem necessary, advisable, or
	expedient;

- (7) The authority may sell the revenue bonds either at public or private sale;
- 16 (8) If no trustee shall be appointed to collect, hold, and
  17 administer the revenues derived from the special
  18 facility for which the revenue bonds are issued, the
  19 revenues shall be held in a separate account in the
  20 treasury of the State, separate and apart from the
  21 Hawaii community development revolving fund, to be
  22 applied solely to the carrying out of the resolution,

1		certificate, trust indenture, or trust agreement
2		authorizing or securing the revenue bonds;
3	(9)	If the resolution, certificate, trust indenture, or
4		trust agreement shall provide that no revenue bonds
5		issued thereunder shall be valid or obligatory for any
6		purpose unless certified or authenticated by the
7		trustee for the holders of the revenue bonds,
8		signatures of the officers of the State upon the bonds
9		required by section 39-56 may be facsimiles of their
10		signatures;
11	(10)	Proceeds of the revenue bonds may be used and applied
12		by the authority to reimburse the other person to the
13		special facility lease for all preliminary costs and
14		expenses, including architectural and legal costs; and
15	(11)	If the special facility lease shall require the other
16		person to operate, maintain, and repair the special
17		facility which is the subject of the lease, at the
18		other person's expense, the requirement shall
19		constitute compliance by the authority with section
20		39-61(a)(2), and none of the revenues derived by the
21		authority from the special facility shall be required
22		to be applied to the purposes of section 39-62(2).

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1	Sections 39-62(4), 39-62(5), and 39-62(6) shall not
2	apply to the revenues derived from a special facility
3	lease."
4	SECTION 14. This Act does not affect rights and duties
5	that matured, penalties that were incurred, and proceedings that
6	were begun before its effective date.
7	SECTION 15. In codifying the new sections added by section
8	1 of this Act, the revisor of statutes shall substitute
9	appropriate section numbers for the letters used in designating
10	the new sections in this Act.
11	SECTION 16. Statutory material to be repealed is bracketed
12	and stricken. New statutory material is underscored.

SECTION 17. This Act shall take effect on July 1, 2050.

#### Report Title:

Hawaii Community Development Authority

### Description:

Amends requirements for notice, hearing, approval, and vesting of rights for development permits. Permits the Authority to accept cash in lieu of provision of reserved housing. Requires applicants for certain proposed development projects to provide notice of the proposed project to residents and businesses within 300 feet of the proposed project. Establishes cap amount for HCDA revolving fund and legislative oversight of HCDA bond authority. Prohibits acquisition of public land by the Authority by set aside. Creates height limit for Kakaako. Effective July 1, 2050. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.