A BILL FOR AN ACT

RELATING TO PRESCRIPTION DRUGS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 431R-5, Hawaii Revised Statutes, is
- 2 amended by amending subsection (a) to read as follows:
- 3 "(a) The insurance commissioner [may] shall assess a fine
- 4 of up to \$10,000 for each violation by a pharmacy benefit
- 5 manager or prescription drug benefit plan provider who is in
- 6 violation of section 431R-2 or 431R-3. In addition, the
- 7 insurance commissioner may order the pharmacy benefit manager to
- 8 take specific affirmative corrective action or make
- 9 restitution."

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- 10 SECTION 2. This Act does not affect rights and duties that
- 11 matured, penalties that were incurred, and proceedings that were
- 12 begun before its effective date.
- 13 SECTION 3. Statutory material to be repealed is bracketed
- 14 and stricken. New statutory material is underscored.
- 15 SECTION 4. This Act shall take effect upon its approval.

HB LRB 14-0211.doc

INTRODUCED BY:

H.B. NO. 1763

JAN 1 6 2014

H.B. NO. 1763

Report Title:

Pharmacy Benefit Managers; Violations; Penalties

Description:

Mandates insurance commissioner to assess a fine of up to \$10,000 for each violation by a pharmacy benefit manager or prescription drug benefit plan provider.

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