EXECUTIVE CHAMBERS

HONOLULU

NEIL ABERCROMBIE GOVERNOR

December 20, 2013

The Honorable Donna Mercado Kim, President and Members of the Senate Twenty-Seventh State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813 The Honorable Joseph M. Souki, Speaker and Members of the House of Representatives Twenty-Seventh State Legislature State Capitol, Room 431 Honolulu, Hawaii 96813

Dear President Kim, Speaker Souki, and Members of the Legislature:

For your information and consideration, I am transmitting a copy of the report on the Feasibility of Using Social Impact Bonds to Fund Early Learning Programs, required by HCR 119 (2013). In accordance with section 93-16, Hawaii Revised Statutes, I am also informing you that the report may be viewed electronically at: http://budget.hawaii.gov/budget/reports-to-the-legislature/financial-administration-division/.

Sincerely,

NEIL ABERCROMBIE Governor, State of Hawaii

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Enclosures

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