



GOV. MSG. NO. 4

EXECUTIVE CHAMBERS

HONOLULU

NEIL ABERCROMBIE
GOVERNOR

September 3, 2013

The Honorable Donna Mercado Kim,
President
and Members of the Senate
Twenty-Seventh State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Joseph M. Souki, Speaker
and Members of the House of
Representatives
Twenty-Seventh State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

Dear President Mercado Kim, Speaker Souki, and Members of the Legislature:

Act 270, Session Laws of Hawaii 2013, requires the Department of Business, Economic Development and Tourism to submit a report to the legislature on the:

- 1) The amount of tax credits claimed and total taxes paid by the qualified high tech business;
- 2) The number of qualified high tech businesses in each industry sector;
- 3) The number of types of jobs created by qualified high tech businesses;
- 4) The external services and materials procured by businesses;
- 5) The compensation levels of jobs provided by qualified high tech businesses;
- 6) A list of qualified research activities; and
- 7) Other factors DBEDT deems relevant.

The law became effective July 1, 2013, and applies to tax years 2013 to 2019. According the Department of Taxation (DoTax), most of the tax payers will file their 2013 tax return during the months of March and April 2014. Due to the six months extension allowed, DoTax will not compile tax credit data until March 2015. Therefore, the tax credit data for research activities for tax year 2013 will not be available until April 2015. Thus, there are no data to be reported at this time.

Sincerely,

NEIL ABERCROMBIE

Governor, State of Hawaii

OFFICE OF THE GOVERNOR
RECEIVED