



March 17, 2013

To: The Honorable Angus K.L. McKelvey, Chair The Honorable Derek S.K. Kawakami, Vice Chair Members of the House Committee on Consumer Protection & Commerce

Date:Monday, March 18, 2013Time:2:30 p.m.Place:State Capitol, Conference Room 325

Re: <u>Senate Bill No. 510 SD2 HD1 Relating to Professional Employer Organizations</u> ("PEO")

Dear Chair McKelvey and Vice-Chair Kawakami,

My name is Sanjay Mirchandani, Owner of Talent HR Solutions. I would like to thank you for this opportunity to share with you and the committee our comments as they relate to S.B. No. 510 SD2 HD1.

As an alternate to the surety bond, please allow a letter of credit from a FDIC bank. Most mainland states accept a letter of credit.

HAPEO members' priorities are in line with this bill as it is currently written and we strongly support the language currently in S.B. No. 510 SD2 HD1.

Mahalo for your time and consideration. We look forward to working with all stakeholders to implement effective and reasonable registration and regulations for the PEO industry. We very much appreciate being part of this process and having our voice be heard during this 2013 Legislative Session.

Respectfully submitted, Docusigned by: Saryay Mirchandani 3E382F23670A4AB...

Sanjay Mirchandani Owner Talent HR Solutions

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