Uploaded via Capitol Website

January 28, 2013

TO: HONORABLE SENATOR J. KALANI ENGLISH, CHAIR, HONORABLE DONOVAN DLEA CRUZ, VICE CHAIR AND MEMBERS OF THE SENATE COMMITTEE TRANSPORTATION AND INTERNATIONAL AFFAIRS

SUBJECT: SUPPORT OF S.B. 475, RELATING TO HARBORS. Authorizes department of transportation to issue revenue bonds for capital improvement projects for harbor improvements.

HEARING

DATE: Monday, January 28, 2013 TIME: 1:15 P.M. PLACE: Conference Room 224

Dear Chair English, Vice Chair Dela Cruz and Members:

1065 Ahua Street

Honolulu, H1 96819 Phone: 808-833-1681

Email: info@gcahawaii.org

Website: www.gcahawaii.org

The General Contractors Association (GCA) is an organization comprised of over six hundred (600) general contractors, subcontractors, and construction related firms. The GCA was established in 1932 and is the largest construction association in the State of Hawaii. The GCA's mission is to represent its members in all matters related to the construction industry, while improving the quality of construction and protecting the public interest.

GCA is **in support** of S.B. 475, Relating to Harbors. This bill authorizes department of transportation (DOT) to issue revenue bonds for capital improvement projects for harbor improvements.

The GCA **supports** this measure that identifies capital improvement projects under the State DOT Harbors Division to be funded through the issuance of general obligation bonds which would be used to finance harbor revenue bonds. Any shortfall would be funded by through revenues derived from fees, rents, etc. paid by the users, and also through the Harbors Special Fund authorized by the Governor. Furthermore, this bill would preclude the lapsing of appropriations at the end of the fiscal biennium. This would ensure funding for the projects identified.

The GCA supports the passage of this measure and recommends its passage by the committee.

Thank you for the opportunity to present our views on this bill.