Testimony Before the House Committee On Finance LATE TESTIMONY

April 1, 2013 (2:00 PM)

S.B. 1087 SD2 HD2 RELATING TO GREEN INFRASTRUCTURE

By: Alan Hee Director, New Energy Initiatives Hawaiian Electric Company, Inc.

Chair Luke and Members of the Committee:

My name is Alan Hee, and I represent Hawaiian Electric Company, and its subsidiary utilities Hawaii Electric Light Company and Maui Electric Company. I appreciate the opportunity to present testimony on S.B. 1087 SD2 HD2.

The Companies support S.B. 1087 SD2 HD2 that will provide low cost clean energy financing to underserved markets. The Companies have also supported on-bill financing during the proceeding at the Commission (Docket No. 2011-0186) in which the Companies indicated their willingness to assist with billing, collecting, and transmitting customer payments related to on-bill financing.

The Companies have been working with DBEDT and the PUC on the language included in SB 1087 SD2 HD2. That collaborative effort has resulted in language which the Companies strongly support.

Thank you for the opportunity to testify on this measure.