LATE TESTIMONY

Testimony Before the House Committee On Finance

February 25, 2013 (3:30 PM)

H.B. 856 HD2 RELATING TO GREEN INFRASTRUCTURE

By: Alan Hee Director, New Energy Initiatives Hawaiian Electric Company, Inc.

Chair Luke, Vice Chairs Nishimoto and Johanson, and Members of the Committee:

My name is Alan Hee, and I represent Hawaiian Electric Company (HECO), and its subsidiary utilities Hawaii Electric Light Company (HELCO) and Maui Electric Company (MECO). I appreciate the opportunity to present testimony on H.B. 856 HD2.

The Companies support the intent of H.B. 856 HD2 which proposes to establish a Green Infrastructure Program to provide low cost clean energy financing to underserved markets. The Companies have also supported on-bill financing during the proceeding at the Commission (Docket No. 2011-0186) in which the Companies indicated their willingness to assist with billing, collecting, and transmitting customer payments related to on-bill financing.

The Companies have been working with DBEDT and the PUC on amending H.B. 856 HD2. That collaborative effort has resulted in language which the Companies strongly support. Therefore, we request that the House amend the H.B. 856 HD2 to match the version of the bill that includes DBEDT's and the PUC's amendments.

Thank you for the opportunity to testify on this measure.