

House Committee on Health Representative Della Au Belatti, Chair Representative Dee Morikawa, Vice Chair

Wednesday, February 13, 2013 8:30 a.m. Conference Room 329 Hawaii State Capitol

Testimony Supporting the Intent of House Bill 576, HD1, Relating to the Hawaii Health Systems Corporation Authorizes the HHSC to obtain a loan under the EB-5 program to fund a corporation project.

Bruce S. Anderson, Ph.D. President and Chief Executive Officer Hawaii Health Systems Corporation

HHSC supports the intent of HB 576, HD1, that would specifically authorize Hawaii Health Systems Corporation (HHSC) to obtain a loan under the EB-5 program to fund a Corporation project. While HHSC appreciates the intent of this bill, we believe that HHSC already has the authority (under HRS323F) to enter into financing arrangements, such as the EB-5 program. As a result, we believe that this bill may not be necessary for HHSC to obtain an EB-5 program loan.

Thank you for the opportunity to testify on this measure.

www.hhsc.org