NEIL ABERCROMBIE GOVERNOR OF HAWAII





WILLIAM J. AILA, JR. CHAIRPERSON BOARD OF LAND AND NATURAL RESOURCES COMMISSION ON WATER RESOURCE MANAGEMENT

> ESTHER KIA'AINA FIRST DEPUTY

WILLIAM M. TAM DEPUTY DIRECTOR - WATER

AQUATIC RESOURCES BOATING AND OCEAN RECREATION BUREAU OF CONVEYANCES COMMISSION ON WATER RESOURCE MANAGEMENT CONSERVATION AND RESOURCES ENFORCEMENT ENGINEERING FORESTRY AND WILDLIFE HISTORIC PRESERVATION KAHOOLAWE ISLAND RESERVE COMMISSION LAND STATE PARKS

STATE OF HAWAII DEPARTMENT OF LAND AND NATURAL RESOURCES

POST OFFICE BOX 621 HONOLULU, HAWAII 96809

Testimony of WILLIAM J. AILA, JR. Chairperson

Before the House Committee on WATER AND LAND

Monday, January 28, 2013 9:00 A.M. State Capitol, Conference Room 325

In consideration of HOUSE BILL 423 RELATING TO BUREAU OF CONVEYANCES

House Bill 423 proposes to repeal the sunset provision of Section 2 of Act 120, Session Laws of Hawaii 2009, relating to deregistering land from Land Court. The Department of Land and Natural Resources (Department) supports this measure.

The Department notes that since the inception on July 1, 2011 of the ability for landowners to deregister their land from land court, there have been 108 voluntary deregistrations of land from Land Court.

Testimony of Mihoko E. Ito on behalf of Wyndham Vacation Ownership

DATE: January 26, 2013

TO: Representative Cindy Evans Chair, Committee on Water & Land Submitted Via Capitol Website

RE: H.B. 423 – Relating to Bureau of Conveyances Hearing Date: Monday, January 28, 2013 at 9:00am Conference Room 325

Dear Chair Evans and Members of the Committee on Water & Land:

I am Mihoko Ito, testifying on behalf of Wyndham Vacation Ownership.

Wyndham Vacation Ownership offers individual consumers and business-to-business customers a broad suite of hospitality products and services through its portfolio of world-renowned brands. Wyndham has a substantial presence in Hawaii through its Wyndham Vacation Resorts and WorldMark by Wyndham brands.

Wyndham supports H.B. 423, which eliminates the sunset date for Act 120, Session Laws of Hawaii 2009. Act 120 deregistered fee simple time share transactions from the Land Court system, and provided a procedure to move these transactions to the regular system in the Bureau of Conveyances.

The number of owners for a fee simple time share ranges from hundreds to thousands, and each owner has a percentage interest in the time share property. The removal of fee simple time share transactions from Land Court has eliminated the need to issue a certificate of title for each fee simple time share unit for each owner, and has significantly streamlined the registration process for fee simple timeshare interests. For these reasons, we support this measure and ask for your favorable support.

Thank you very much for the opportunity to submit testimony.