

January 28, 2013

TO: HOUSE COMMITTEE ON WATER & LAND Representative Cindy Evans, Chair Representative Nicole E. Lowen, Vice Chair

- FROM: Daniel Dinell ARDA – Hawaii, Chair
- RE: HB 423, Relating to the Bureau of Conveyances Position: Support

Dear Chair Evans, Vice Chair Lowen and members of the Committee:

The American Resort Development Association (ARDA) Hawaii, the local chapter of a national timeshare trade association supports H.B. 423 making permanent the transfer of time share fee purchase documents from the land court to the Bureau of Conveyances regular system. There are 87 time share properties located across the four largest islands with more than 10,000 timeshare units and more planned for the future.

In 2012, a bill was passed to automatically transfer all existing time share recordations from the Land Court to the Regular system. This 2012 bill was intended to ease the continuing backlog and streamline the process to deregister the remaining time share interests.

The current bill would complement that effort by removing the sunset date of December 31, 2014 of section 2 of Act 120 Session Laws 2009. This 2009 law addressed the backlog in the Land Court system and transferred fee time share interest recording from the Land Court system to the Regular system, encouraged the setting of fees, and allowed for electronic submission of documents.

In short, the 2009 and 2012 laws are doing what the Legislature intended and thus ARDA supports removal of the sunset provision in order to make permanent the changes that are working.

Thank you for the opportunity to submit written testimony in support of H.B. 423.

"Timeshare With Aloha"