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Mike McCartney President and Chief Executive Officer

Testimony of Mike McCartney President and Chief Executive Officer Hawai'i Tourism Authority on H.B. No. 2435 Relating to Hawaii Tourism Authority House Committee on Finance Tuesday, February 25, 2014 11:15 a.m.

Conference Room 308

The Hawaii Tourism Authority (HTA) strongly supports H.B. No. 2435, to make permanent HTA's exemption from the supervision of accounts, granted by Act 58, Session Laws of Hawaii 2004.

Act 58, Session Laws of Hawaii of 2004, was enacted to enhance the operational effectiveness and efficiency of the Hawaii Tourism Authority (HTA). In response to a report by the Legislative auditor, Act 58 was enacted to grant to HTA an exemption from the supervision of accounts.

HTA will still have to preaudit all proposed payments for compliance with the applicable laws, orders, and rules; and maintain the documents necessary to support the disbursement from our accounts.

The amendments made by Act 58, allow the HTA to operate efficiently and to execute its financial transactions in a timely manner. In order to continue to do so, the provisions of Act should be made permanent.

Thank you for the opportunity to offer these comments.