NEIL ABERCROMBIE Governor



JAMES J. NAKATANI Executive Director



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## TESTIMONY OF JAMES J. NAKATANI EXECUTIVE DIRECTOR AGRIBUSINESS DEVELOPMENT CORPORATION

BEFORE THE HOUSE COMMITTEE ON FINANCE

> Monday, February 25, 2013 11:00 a.m. Conference Room 308

HOUSE BILL NO. 1263, HD 1 RELATING TO IRRIGATION

Chairperson Luke and Members of the Committee:

Thank you for the opportunity to testify on House Bill No. 1263, HD 1 relating to irrigation. This measure seeks to provide funding for improvements to various irrigation systems by allowing the director of finance to issue general obligation bonds. The Agribusiness Development Corporation (ADC) supports this bill.

To ensure that Hawaii's agricultural crops receive a reliable source of water, it is imperative to provide sufficient funding to maintain and improve our State's irrigation systems. Further, ongoing droughts and deferred maintenance have only emphasized the need for the repair of the irrigation systems in Hawaii. This bill would provide the additional funding needed for enhancements and maintenance to certain irrigation systems. ADC respectfully requests that the Committee pass this bill.

Thank you for the opportunity to provide testimony on this measure.