THE SENATE THE TWENTY-SEVENTH LEGISLATURE REGULAR SESSION OF 2013

COMMITTEE ON WAYS AND MEANS

Senator David Y. Ige, Chair Senator Michelle N. Kidani, Vice Chair

NOTICE OF HEARING

DATE: Wednesday, April 03, 2013 TIME: 10:00 a.m. PLACE: Conference Room 211 State Capitol 415 South Beretania Street

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HB 546, HD2, SD1 (SSCR964) Status & Testimony	RELATING TO THE HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND. Establishes the Hawaii employer-union health benefits trust fund task force within the department of budget and finance to examine the unfunded liability of the Hawaii employer-union health benefits trust fund. Makes an appropriation for the task force. (SD1)	JDL, WAM
HB 546, HD2, SD1 Proposed SD2 (SSCR964) Status & Testimony	RELATING TO THE HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND. Establishes the Hawaii employer-union health benefits trust fund task force within the department of budget and finance to examine the unfunded liability of the Hawaii employer-union health benefits trust fund. Makes an appropriation for the task force. Defines "public employer". Requires the EUTF to establish a separate trust fund for public employer contributions with separate accounts for each public employer. Requires the annual public employer contribution to be equal to the annual required public employer contribution, to be determined by a actuary commencing with FY 2018-2019. Requires the use of a portion of the general excise tax revenues to supplement deficient state public employer contribution amounts commencing with FY 2018-2019. Requires the use of a portion of the transient accommodations tax revenues to supplement deficient county public employer contribution amounts commencing with FY 2018-2019. Establishes a schedule to phase-in the annual required state public employer contribution requirement. Requires the director of finance to report to the legislature on an implementation plan to have both the EUTF and the ERS jointly sharing investment information and services for the benefit of the trust fund and to establish disbursement channels for county public employer contributions into the trust fund. (SD2 Proposed)	JDL, WAM

Copies of the proposed SD2 are available from the Senate Document Center and on the Legislature's website: www.capitol.hawaii.gov.



Decision Making to follow, if time permits.

Click here to submit testimony to the Senate Committee on Ways and Means.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the WAM clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE WAM CLERK AT (808)586-6800.

This hearing will be on Twitter: <u>https://twitter.com/HI_Senate_WAM</u>.

Senator David Y. Ige Chair

