THE SENATE THE TWENTY-SEVENTH LEGISLATURE **REGULAR SESSION OF 2013**

COMMITTEE ON WAYS AND MEANS

Senator David Y. Ige, Chair Senator Michelle N. Kidani, Vice Chair

NOTICE OF HEARING

DATE: Wednesday, March 20, 2013

TIME: 10:00 a.m.

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

<u>AGENDA</u>

HB 680, HD2

RELATING TO TAXATION.

WAM

(HSCR799)

Imposes a conveyance tax on the transfer or conveyance of a controlling interest of an entity with an interest in realty in the

State. Effective July 1, 2030. (HB680 HD2)

Status & **Testimony**

HB 680, HD2

RELATING TO TAXATION.

WAM

Proposed SD1

Imposes a conveyance tax on the conveyance of a controlling interest of an entity with an interest in real property in the State. (HSCR799)

Applies to conveyances occurring after 6/30/14. (Proposed SD1)

Status &

Testimony

Copies of the proposed SD 1 are available from the Senate Document Center and on the Legislature's website:

www.capitol.hawaii.gov.

HB 694, HD1

RELATING TO TAXATION.

April 1, 2013

WAM

(HSCR746)

Status & **Testimony**

Repeals the temporary increase in income tax rates established by Act 60, SLH 2009, one year ahead of schedule by changing the sunset date of the increased tax rates from December 31, 2015, to December 31, 2014. Changes income tax rates after December 31, 2014. Effective January 1, 2030. (HB694 HD1)

HB 915

RELATING TO EMPLOYMENT SECURITY LAW.

WAM

(HSCR695)

Status & **Testimony**

Prohibits noncharging of an employer's account when the employer (or agent) is at fault and imposes a fifteen per cent penalty on fraudulent benefit overpayments effective October 1, 2013; provides for deductions from federal income tax refunds to recover delinquent debts effective April 1, 2013; and allows the withdrawal of fees from the unemployment trust fund effective

HB 929

Testimony

RELATING TO EMPLOYMENT AND TRAINING ASSESSMENT.

WAM

(HSCR630)

Status &

Beginning January 1, 2013, exempts the employment and training assessment on contributory employers with zero per cent and the maximum rate according to the applicable

contribution rate schedule in section 383-68.

HEARING WAM 03-20-13 A .htm



Decision Making to follow, if time permits.

Click <u>here</u> to submit testimony to the Senate Committee on Ways and Means.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the WAM clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE WAM CLERK AT (808)586-6800.

This hearing will be on Twitter: https://twitter.com/HI_Senate_WAM.

Senator David Y. Ige
Chair