THE SENATE THE TWENTY-SEVENTH LEGISLATURE **REGULAR SESSION OF 2013**

COMMITTEE ON WAYS AND MEANS

Senator David Y. Ige, Chair Senator Michelle N. Kidani, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, January 29, 2013

TIME: 9:00 a.m.

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

<u>AGENDA</u>

WAM

SB 97 RELATING TO TAXATION.

Status &

Testimony

Deems transfers of controlling interest in entities holding interests in real property within the State subject to the

conveyance tax. Takes effect 1/1/2014.

SB 98 RELATING TO TAXATION. WAM

Reduces the tax liability for low-income people by creating a tax Status & credit that will reduce a person's income tax to zero if their Testimony federal adjusted gross income falls below federal poverty guidelines. Reduces a person's income tax liability by fifty per

cent if the person's federal adjusted gross income falls between

100 and 125 percent of federal poverty guidelines.

SB 350 RELATING TO TAXATION. WAM

Amends the date of filing of monthly, quarterly, and semiannual Status & general excise tax returns from the twentieth day of the

Testimony calendar, quarterly, or semiannual month to the last day.

RELATING TO HEALTH. WAM **SB 653**

Repeals the definition of large cigar and adds a new definition of Status & premium cigar. Changes the tax rate on sales of tobacco **Testimony**

products and premium cigars.

SB 948 RELATING TO TAXATION. WAM

Amends Hawaii tax laws to implement the streamlined sales and Status & use tax agreement; takes effect when the State becomes a party **Testimony** to the streamlined sales and use tax agreement. Creates a committee to oversee the department of taxation's

> implementation and administration of, and compliance with the streamlined sales and use tax agreement, to take effect on

approval.

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Decision Making to follow, if time permits.

Click here to submit testimony to the Senate Committee on Ways and Means.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the WAM clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE WAM CLERK AT 586-6800.

This hearing will be on Twitter: https://twitter.com/HI_Senate_WAM.

Senator David Y. Ige Chair

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