# THE SENATE THE TWENTY-SEVENTH LEGISLATURE REGULAR SESSION OF 2013

### **COMMITTEE ON WAYS AND MEANS**

Senator David Y. Ige, Chair Senator Michelle N. Kidani, Vice Chair

# NOTICE OF INFORMATIONAL BRIEFING

DATE: Thursday, January 17, 2013

TIME: 9:00 a.m.

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

AGENDA

The purpose of this informational briefing is to provide the legislature with an overview of the actuary's annual valuation report of the ERS prepared by Gabriel Roeder Smith and Company (GRS).

#### GRS will review:

- ERS' Valuation Results as of June 2012
- ERS' Unfunded Liability
- Investment Returns and Funding
- Benefit Provisions
- Pension Liability
- Cost-Sharing Plans
- Governmental Accounting Standards Board Requirements

## **Briefing materials**

No public testimony will be accepted.

**FOR AMENDED NOTICES:** Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter, wheelchair accessibility, or parking designated for the disabled) please contact the WAM clerk 24 hours prior to the hearing so arrangements can be made.

For further information, please call the WAM clerk at 586-6800.

Senator David Y. Ige Chair