THE SENATE THE TWENTY-SEVENTH LEGISLATURE **REGULAR SESSION OF 2013**

COMMITTEE ON ECONOMIC DEVELOPMENT, GOVERNMENT OPERATIONS AND HOUSING

Senator Donovan M. Dela Cruz, Chair Senator Sam Slom, Vice Chair

COMMITTEE ON TECHNOLOGY AND THE ARTS

Senator Glenn Wakai, Chair Senator Clarence K. Nishihara, Vice Chair

AMENDED NOTICE OF HEARING

DATE: Wednesday, March 13, 2013

TIME: 2:45 p.m.

PLACE: Conference Room 16

State Capitol

415 South Beretania Street

AMENDED AGENDA

HB 70, HD2

(HSCR778)

Status &

Testimony

HB 726, HD1

(HSCR658)

Status &

Testimony

RELATING TO ECONOMIC DEVELOPMENT.

Deletes the repeal of the High Technology Innovation Corporation that would have taken effect on June 30, 2013.

Effective June 29, 2030. (HB70 HD2)

RELATING TO FILM AND DIGITAL MEDIA INDUSTRY

DEVELOPMENT.

Extends the motion picture, digital media, and film production income tax credit until 2023. Increases the credit ceiling to an unspecified amount. Increases, by an unspecified amount, the credit per cent both in counties with a population above or below

700,000. (HB726 HD1)

EGH/TEC, WAM [Measure deleted on 03-11-13]

EGH/TEC, WAM [Measure deleted on 03-11-13]



HB 726, HD1

Proposed SD1

(HSCR658)

Status & Testimony RELATING TO FILM AND DIGITAL MEDIA INDUSTRY DEVELOPMENT:

Extends the motion picture, digital media, and film production income tax credit from 01/01/2016 to 01/01/2023. Repeals the credit ceiling per qualified production. Changes the credit amount from 15% to an unspecified amount in a county with a population over 700,000, and from 20% to an unspecified amount in a county with a population of 700,000 or less. Creates a tax credit for media infrastructure projects in West Oahu or the most populous island in a county with a population of 100,000 to 175,000, from 07/01/13 to 01/01/16. Provides for recapture of the media infrastructure project tax credit. Establishes a special fund for management of media infrastructure project tax credits and related programs. Requires analysis and reporting by DOTAX on the effectiveness of the media infrastructure project tax credit. Effective 07/01/2050. (Proposed SD1)

Copies of the proposed SD 1 are available from the Senate Document Center and on the Legislature's website: www.capitol.hawaii.gov.

EGH/TEC, WAM [Measure deleted on 03-11-13]

Decision Making to follow, if time permits.

Click <u>here</u> to submit testimony to the Senate Committee on Economic Development, Government Operations and Housing.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808)586-7108.

Senator Glenn Wakai	Senator Donovan M. Dela Cruz
Chair	Chair

HEARING EGH-TEC 03-13-13 .htm

