HOUSE OF REPRESENTATIVES THE TWENTY-SEVENTH LEGISLATURE REGULAR SESSION OF 2013

COMMITTEE ON ECONOMIC DEVELOPMENT & BUSINESS

Rep. Clift Tsuji, Chair Rep. Gene Ward, Vice Chair

Rep. Tom Brower
Rep. Romy M. Cachola
Rep. Isaac W. Choy
Rep. James Kunane Tokioka

Rep. Takashi Ohno

NOTICE OF HEARING

DATE: Tuesday, March 12, 2013

TIME: 10:00 am

PLACE: Conference Room 312

State Capitol

415 South Beretania Street

AGENDA

EDB, CPC, FIN

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SB 345, SD1
(SSCR571)
RELATING TO PORTABLE ELECTRONICS INSURANCE.
Amends the fees related to portable electronics insurance licenses to align with similar licensing fees in other jurisdictions. Effective 7/1/2050. (SD1)

SB 1068, SD2 (SSCR724) Status

RELATING TO MONEY TRANSMITTERS.

Authorizes the Commissioner of Financial Institutions to require money transmitters to register with NMLS. Establishes procedures for a licensed money transmitter to surrender its license. Amends the bond requirement, the fee structure for services provided by the Division of Financial Institutions of the DCCA for the regulation of money transmitters, and the fine for violations of money transmitter regulations. Effective 7/1/2050. (SD2)

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 1 copies (including an original) to Room 318 in the State Capitol;

FAX: For testimony less than 5 pages in length, transmit to 808-586-6421 (Oahu) or 1-800-535-3859 (for Neighbor Islander without a computer to submit testimony through e-mail or the Web); or

HEARING_EDB_03-12-13_.htm

WEB: For testimony less than 10MB in size, transmit from http://www.capitol.hawaii.gov/submittestimony.aspx.

Testimony submitted will be placed on the legislative website after the hearing adjourns. This public posting of testimony on the website should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6420or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" website at www.capitoltv.org or call 536-2100.

Rep. Clift Tsuji Chair