April 30, 2013
RE: S.C.R. No. 37

S.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.C.R. No. 37, S.D. 1, entitled:

"SENATE CONCURRENT RESOLUTION REQUESTING THE PUBLIC UTILITIES COMMISSION TO CONSIDER WHETHER STRANDED COSTS ARE A SIGNIFICANT FACTOR IN THE ELECTRIC UTILITIES' FAILURE TO RETIRE OLD, OIL-FIRED GENERATION PLANTS AND ANY APPROPRIATE MEASURES THAT WOULD ENCOURAGE ELECTRIC UTILITIES TO RETIRE OLD, OIL-FIRED GENERATION PLANTS AND THE POTENTIAL IMPACT THIS WOULD HAVE ON RATEPAYERS,"

begs leave to report as follows:

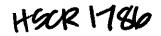
The purpose of this measure is to request the Public Utilities Commission to consider whether stranded costs are a significant factor in the electric utilities' failure to retire old, oil-fired generation plants and any appropriate measures that would encourage electric utilities to retire old, oil-fired generation plants and the potential impact this would have on ratepayers.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 37, S.D. 1, and recommends its adoption.

STAND. COM. REP. NO. 1186
Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



State of Hawaii House of Representatives The Twenty-seventh Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: SCR37 SD1	Committee Referral: EEP, FIN		Date: 04/29/13		
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)			, , , , , , , , , , , , , , , , , , , 		
2. NISHIMOTO, Scott Y. (VC)	V.				
3. JOHANSON, Aaron Ling (VC)					
4. CULLEN, Ty J.K.	/				
5. HASHEM, Mark J.					
6. ING, Kaniela				/	
7. JORDAN, Jo			**		
8. KOBAYASHI, Bertrand					
9. LOWEN, Nicole E.	✓				
10. MORIKAWA, Dee					
11. ONISHI, Richard H.K.					
12. TAKAYAMA, Gregg	/				
13. TOKIOKA, James Kunane					
14. WOODSON, Justin H.			7/10		
15. YAMASHITA, Kyle T.				/	
16. FUKUMOTO, Beth	✓				
17. WARD, Gene					
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TOTAL (17)	12			5	
The recommendation is: Adopted					
If joint referral, did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					