STAND. COM. REP. NO.

Honolulu, Hawaii

## APR 1 1 2013

RE: S.C.R. No. 133

Honorable Donna Mercado Kim President of the Senate Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.C.R. No. 133 entitled:

"SENATE CONCURRENT RESOLUTION REQUESTING THE DEPARTMENT OF BUDGET AND FINANCE TO CREATE A TASK FORCE FOR RESPONSIBLE FISCAL ACTION,"

begs leave to report as follows:

The purpose and intent of this measure is to request the Department of Budget and Finance to create a Task Force for Responsible Fiscal Action.

The measure requests that the task force:

- Review the fiscal imbalances of state government, including but not limited to:
  - (A) Analyses of projected state expenditures;
  - (B) Analyses of projected state revenues; and
  - (C) Analyses of the current and long-term actuarial financial condition of state government;
- (2) Identify factors that affect the long-term fiscal imbalances of state government; and
- (3) Analyze potential courses of action to address factors that affect the long-term fiscal imbalance of state government.



Your Committee received testimony in support of this measure from a private individual.

Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that it would be prudent to take proactive measures to ensure the long-term financial health of the State. Your Committee also finds that the purpose of the task force proposed by this measure would be to plan for the long-term growth and stability of state finances by projecting revenues, expenditures, and the State's actuarial financial condition.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 133 and recommends its adoption.

> Respectfully submitted on behalf of the members of the Committee on Ways and Means,

And ye

DAVID Y. IGE, Chair



## The Senate Twenty-Seventh Legislature State of Hawai'i

## Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* <i>S</i> C P (33	Committee Referral: Date:				4-5-13	
The committee is reconsidering its previous decision on this measure.						
The Recommendation is:						
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313						
Members		Aye	Aye (WR)	Nay	Excused	
IGE, David Y. (C)		$\checkmark$				
KIDANI, Michelle N. (VC)						
CHUN OAKLAND, Suzanne		V				
DELA CRUZ, Donovan M.		V				
ENGLISH, J. Kalani		$\checkmark$				
ESPERO, Will					in the	
KAHELE, Gilbert						
KEITH-AGARAN, Gilbert S.C.		<ul> <li>✓</li> </ul>				
KOUCHI, Ronald D.						
RUDERMAN, Russell E.		V	· · · · · · · · · · · · · · · · · · ·			
THIELEN, Laura H.						
TOKUDA, JIII N.		V				
SLOM, Sam						
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TOTAL	· · · · · · · · · · · · · · · · · · ·	12	Ô	Ô	1	
Recommendation: Adopted Not Adopted						
Chair's or Designee's Signature Michiele A. Hidani						
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\*Only one measure per Record of Votes