Honolulu, Hawaii

FEB 0 6 2013

RE: S.B. No. 914

Honorable Donna Mercado Kim President of the Senate Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Madam:

Your Committee on Transportation and International Affairs, to which was referred S.B. No. 914 entitled:

"A BILL FOR AN ACT RELATING TO TIME SHARE CONVEYANCES," begs leave to report as follows:

The purpose and intent of this measure is to create a new chapter to authorize the Governor to appoint commissioners to administer oaths, take acknowledgments, and proofs of execution outside of the United States in connection with the execution of conveyance documents relating to a timeshare interest, any property subject to a time share plan, or the operation of a time share plan covering any property located within the State.

Your Committee received testimony in support of this measure from Wyndham Vacation Ownership, Starwood Vacation Ownership, Disney Vacation Development, and American Resort Development Association.

Your Committee finds that deeds of timeshare interests in Hawaii timeshare plans must be notarized in order to be recordable. Typically, this is not a problem for deeds signed in Hawaii or in other states; however it can pose a problem in jurisdictions outside of the United States in which notaries public are not common.

This measure would help streamline the process for consumers who are located abroad and wish to purchase a time share property in Hawaii. The Commissioner of Deeds could then take acknowledgments and proofs of execution of the consumer's

2013-1183 SSCR SMA.doc

signature on all necessary paperwork and enable the document to be properly recorded in accordance with Hawaii law.

As affirmed by the record of votes of the members of your Committee on Transportation and International Affairs that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 914 and recommends that it pass Second Reading and be referred to the Committee on Commerce and Consumer Protection.

> Respectfully submitted on behalf of the members of the Committee on Transportation and International Affairs,

KALANI ENGLISH, Chair

The Senate Twenty-Seventh Legislature State of Hawai'i

Record of Votes Committee on Transportation and International Affairs TIA

| Bill / Resolution No.:* Committee Referral: Date: | | | | | |
|--|----------|-----|--|--|----------|
| SB 914 | TIA, CPN | | NO | 02-04-13 | |
| The committee is reconsidering its previous decision on this measure. | | | | | |
| If so, then the previous decision was to: | | | | | |
| The Recommendation is: | | | | | |
| Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313 | | | | | |
| Members | | Aye | Aye (WR) | Nay | Excused |
| ENGLISH, J. Kalani (C) | | | | | |
| DELA CRUZ, Donovan M. (VC) | | | ar a la l | | |
| ESPERO, Will | | V | , i | | |
| GABBARD, Mike | | | | | |
| KAHELE, Gilbert | | 1 | | | |
| KEITH-AGARAN, Gilbert S.C. | | 1 | | | |
| KOUCHI, Ronald D. | | | | | |
| SOLOMON, Malama | | 1 | | | |
| SLOM, Sam | | | | | |
| | | | | | |
| | | | | | <u> </u> |
| | | , - | 2 5 5 7 | | |
| | | | | <u> </u> | |
| | | | | | <u> </u> |
| | | | N | | |
| | | | | | |
| | | | | | |
| TOTAL | | 5 | | | 4 |
| Recommendation: | | | | | |
| Adopted Not Adopted | | | | | |
| Chair's or Designee's signature: | | | | | |
| Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy | | | | | |

*Only one measure per Record of Votes