STAND. COM. REP. NO. Honolulu, Hawaii

March 19, 2013 RE: S.B. No. 914

S.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Sir:

Your Committee on Veterans, Military, & International Affairs, & Culture and the Arts, to which was referred S.B. No. 914, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TIME SHARE CONVEYANCES,"

begs leave to report as follows:

The purpose of this measure is to help streamline the purchase process for consumers who are located abroad and wish to purchase a time share property in Hawaii. Among other things, this bill:

- (1) Authorizes the Governor to appoint Commissioners of Deeds to administer oaths, take acknowledgements, and take proofs of execution in time share transactions outside of the United States in connection with the execution of conveyance documents for time share property located in Hawaii;
- (2) Requires a Commissioner of Deeds to provide consumers a written notice of the effect of the Commissioner's actions and the consumer's rights under Hawaii law and allows the Lieutenant Governor to establish penalties, by rule, for violation of notice requirements;
- (3) Establishes oath, seal, recordkeeping, and bonding requirements for Commissioners of Deeds; and



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(4) Specifies liabilities and limitations on liabilities for Commissioners of Deeds.

The American Resort Development Association; Disney Vacation Development, Inc.; SVO Pacific, Inc.; and Wyndham Vacation Ownership supported this measure.

As affirmed by the record of votes of the members of your Committee on Veterans, Military, & International Affairs, & Culture and the Arts that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 914, S.D. 1, and recommends that it pass Second Reading and be referred to the Committees on Consumer Protection & Commerce and Judiciary.

SB914 SD1 HSCR VMI HMS 2013-2625

Respectfully submitted on behalf of the members of the Committee on Veterans, Military, & International Affairs, & Culture and the Arts,

MARK TAKAI, Κ. Chair

HSCR 998

State of Hawaii House of Representatives The Twenty-seventh Legislature

Record of Votes of the Committee on Veterans, Military, & International Affairs, & Culture and the Arts

| Bill/Resolution No.: | Committee | • | | Date: | 7/12/ | . ? |
|--|-----------|--------------|---------|-------|-------|--------------|
| $\frac{33914}{500}$ SD1 $\frac{3}{13/13}$ | | | | | | |
| The recommendation is to: X Pass, unamended (as is) 	Pass, with amendments (HD) 	Hold | | | | | | |
| Pass short form bill with HD to recommit for future public hearing (recommit) | | | | | | |
| VMI Members | | Ayes | Ayes (W | R) | Nays | Excused |
| 1. TAKAI, K. Mark (C) | | \mathbf{V} | | | | |
| 2. ITO, Ken (VC) | | | | | | |
| |] | | | | | |
| 3. BROWER, Tom | | V | | | | - |
| 4 CACHOLA Dawn M | | . (81)881 | | | | |
| 4. CACHOLA, Romy M. | | | V | | | |
| 5. CHOY, Isaac W. | | | | | | \checkmark |
| | | | 1 | | | |
| 6. OHNO, Takashi | | V | | | | |
| 7. ONISHI, Richard H.K. | | | | | | - |
| | | | | | | |
| 8. TAKAYAMA, Gregg | | | | | | |
| 9. TSUJI, Clift | | | | | | |
| | | | | | ' | |
| 10. MCDERMOTT, Bob | | | | | | |
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| TOTAL (10) | | 7 | l | | | 2 |
| The recommendation is: Adopted If joint referral, did not support recommendation. | | | | | | |
| Vice Chair's or designee's signature: | | | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO | | | | | | |