STAND. COM. REP. NO. 1479

Honolulu, Hawaii

ADI 15, 2013

RE: S.B. No. 750

S.D. 2 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 750, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO DIGITAL MEDIA INFRASTRUCTURE," begs leave to report as follows:

The purpose of this measure is to promote development of the State's media sector by establishing an income tax credit for the development of qualified media infrastructure programs in designated or qualifying geographic areas of the State.

Island Film Group and one concerned individual testified in support of this measure. The Department of Taxation; Department of Business, Economic Development, and Tourism; and Tax Foundation of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 750, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



## State of Hawaii House of Representatives The Twenty-seventh Legislature

## Record of Votes of the Committee on Finance

Bill/Resolution No.: SB750 SD2 HD1	Committee Referral:  VMI, EDB, FIN	Date: 04/01/13		
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☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. NISHIMOTO, Scott Y. (VC)				
3. JOHANSON, Aaron Ling (VC)				
4. CULLEN, Ty J.K.				
5. HASHEM, Mark J.				
6. ING, Kaniela				
7. JORDAN, Jo				
8. KOBAYASHI, Bertrand				
9. LOWEN, Nicole E.				_
10. MORIKAWA, Dee				
11. ONISHI, Richard H.K.				
12. TAKAYAMA, Gregg				
13. TOKIOKA, James Kunane		· ·		
14. WOODSON, Justin H.				
15. YAMASHITA, Kyle T.				-
16. FUKUMOTO, Beth				
17. WARD, Gene				
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TOTAL (17)	16	į.		
The recommendation is: Adopted   Not Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
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