STAND. COM. REP. NO.

574

Honolulu, Hawaii

FEB 2 8 2013

RE: S.B. No. 661 S.D. 1

Honorable Donna Mercado Kim President of the Senate Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 661 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAI'I PACIFIC HEALTH,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Hawaii Pacific Health in financing the construction or renovation of its health care facilities.

Your Committee received written comments in support of this measure from Healthcare Association of Hawaii and Hawaii Pacific Health.

Your Committee received written comment on this measure from the Department of Budget and Finance.

Your Committee finds that Hawaii Pacific Health is a non-profit health care system consisting of four hospitals in the State. Hawaii Pacific Health is the State's largest health care provider and provides services to the general public. Accordingly, your Committee believes that assistance in financing the construction or renovation of its health care facilities is in the State's interest to maintain and improve the quality of health care services.

Your Committee has amended this measure by specifying a total amount not to exceed \$175,000,000 for the issuance of special purpose revenue bonds to Hawaii Pacific Health.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 661, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 661, S.D. 1.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DAVID Y TCE Chair

The Senate Twenty-Seventh Legislature State of Hawaiʻi

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* SB 661	Committee Referral:		I	Date: 2-14-13	
The committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
IGE, David Y. (C)		✓			
KIDANI, Michelle N. (VC)		✓	,		
CHUN OAKLAND, Suzanne		✓			
DELA CRUZ, Donovan M.		✓	E A STATE OF THE S		
ENGLISH, J. Kalani		✓			
ESPERO, Will		\			
KAHELE, Gilbert		\			
KEITH-AGARAN, Gilbert S.C.		V			
KOUCHI, Ronald D.		✓			
RUDERMAN, Russell E.		: V			
THIELEN, Laura H.		V			
TOKUDA, Jill N.					
SLOM, Sam		V			
					4
				<u> </u>	
, it is a second of the second		1 7	>		1
TOTAL		12	0	0	1
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature: Muchille Hadani					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

^{*}Only one measure per Record of Votes