STAND. COM. REP. NO.

50

Honolulu, Hawaii

FEB 0 5 2013

RE: S.B. No. 23

Honorable Donna Mercado Kim President of the Senate Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Madam:

Your Committee on Energy and Environment, to which was referred S.B. No. 23 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST A SEAWATER AIR CONDITIONING PROJECT,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Kaiuli Energy, LLC, in the planning, design, and construction of a seawater air conditioning district cooling facility and chilled water distribution system.

Your Committee received testimony in support of this measure from Ulupono Initiative, Blue Planet Foundation, Hilton Hawaii, High Technology Development Corporation, Makai Ocean Engineering, and Kaiuli Energy, LLC. Your Committee received testimony in opposition to this measure from Life of the Land and two individuals. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that there is broad support for the development of efficient energy systems in Hawaii. Kaiuli Energy, LLC, proposes to build a seawater air conditioning facility to serve Waikiki and nearby areas on the island of Oahu. Your Committee finds that issuance of special purpose revenue bonds to assist Kaiuli Energy, LLC, in pursuing this project will further the State's interest in developing efficient energy systems in Hawaii.



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As affirmed by the record of votes of the members of your Committee on Energy and Environment that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 23 and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

> Respectfully submitted on behalf of the members of the Committee on Energy and Environment,

MIKE GABBARD, Chair



The Senate Twenty-Seventh Legislature State of Hawai'i

Record of Votes Committee on Energy and Environment ENE

Bill / Resolution No.:*Committee Referral:Date:SB 23ENE, WAM//3//13				
The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:				
The Recommendation is:				
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313				
Members	Aye	Aye (WR)	Nay	Excused
GABBARD, Mike (C)				
RUDERMAN, Russell E. (VC)				
CHUN OAKLAND, Suzanne				
IHARA, Jr., Les				
SLOM, Sam				
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TOTAL	. 5	0	D	0
Recommendation: Adopted Not Adopted				
Chair's or Designee's Signature				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes