CONFERENCE COMMITTEE REP. NO.

Honolulu, Hawaii

APR 2 5 2013

RE: S.B. No. 1025 H.D. 3 C.D. 1

Honorable Donna Mercado Kim President of the Senate Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 1025, H.D. 3, entitled:

"A BILL FOR AN ACT RELATING TO THE HOUSING LOAN AND MORTGAGE PROGRAM,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to update the Hula Mae Single Family Mortgage Loan program by:

- Allowing broader program participation by potential homeowners;
- (2) Adding down payment and other cost assistance as a program feature; and
- (3) Making housekeeping and conforming amendments.

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Your Committee on Conference finds that the Hula Mae Single Family Mortgage Loan program is a mortgage loan program for families of low and moderate income that was initiated by the Legislature in 1979. The program's intent is to deliver low interest mortgage loans to families and individuals who cannot qualify in the conventional market.

Your Committee on Conference has amended this measure by:

- (1) Changing the effective date to July 1, 2013; and
- (2) Making a technical, nonsubstantive amendment for the purposes of clarity and consistency.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 1025, H.D. 3, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 1025, H.D. 3, C.D. 1.

> Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

Chair

ANGUS L.K. MCKELVEY, Co-Chair

WOODSON, JUSTIN H Co-Chair

ON THE PART OF THE SENATE

a applaye Maanne Unun SUZANNE CHUN

Co-Cha

DONOVAN M. DELA CRUZ,

ROSAL

WILL ESPERO, CO



Hawaii State Legislature



Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: SB 1025, HD 3				Date/Time: 4 22/13	3:47pm				
The recommendation of the House and Senate managers is to pass with amendments (CD).									
The Committee is reconsidering its previous decision.									
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	A.	WR	Ν	E	House Managers	A	WR	N	Е
CHUN OAKLAND, Suzanne, Chr.	$\overline{\mathbf{A}}$				CABANILLA, Rida T.R., Co-Chr.	\checkmark			
DELA CRUZ, Donovan M., Co-Chr.	\checkmark				MCKELVEY, Angus L.K., Co-Chr.	\checkmark			
BAKER, Rosalyn H., Co-Chr.				\checkmark	WOODSON, Justin H., Co-Chr.	V			
ESPERO, Will, Co-Chr.	\checkmark				JORDAN, Jo	V			
SLOM, Sam				\checkmark	WARD, Gene	V			
						1			
TOTAL	ろ	0	0	2	TOTAL	5	0	0	0
A = Aye $WR = Aye$ with Reservations $N = Nay$ $E = Excused$									
Senate Recommendation is:				House Recommendation is:					
Adopted Not Adopted				Adopted Not Adopted					
Senate Lead Chair's or Designee's Signature:				House Lead Chair's or Designee's Signature:					
Frzanne Chun alapland					- fich Certonel	a	/		
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