STAND. COM. REP. NO.

Honolulu, Hawaii

, 2013

H.B. No. 856

H.D. 2

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 856, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO GREEN INFRASTRUCTURE,"

begs leave to report as follows:

The purpose of this measure is to establish a regulatory financing structure that authorizes the Public Utilities Commission (PUC) and the Department of Business, Economic Development, and Tourism (DBEDT) to provide low-interest loans for green infrastructure equipment and technology by:

- Establishing the Hawaii Green Infrastructure Authority (1)within DBEDT to administer the Hawaii Green Infrastructure Loan Program:
- (2) Establishing funding mechanisms to ensure the sustainability of the loan program, including the creation of a green infrastructure bond special fund and a green infrastructure special fund;
- Establishing procedures for the Public Utilities (3) Commission, through the electric utilities, to implement fees and on-bill financing to effectuate the purposes of the loan program;
- (4) Allowing DBEDT to issue revenue bonds to effectuate the purposes of the loan program; and

(5) Requiring an annual report from the Hawaii Green Infrastructure Authority and the inclusion of information in the annual report of the Public Utilities Commission regarding the financing and progress of the Hawaii Green Infrastructure Loan Program.

The Office of the Governor; Public Utilities Commission; Department of Budget and Finance; Sierra Club, Hawaii Chapter; Ulupono Initiative; Blue Planet Foundation; and Hawaii Regional Council of Carpenters testified in support of this measure. The State Procurement Office testified in opposition of this measure. The Department of Business, Economic Development, and Tourism; Hawaiian Electric Company; Hawaii Electric Light Company; and Maui Electric Company provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 856, H.D. 2, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance.

SYLVIA LUKE, Chair



State of Hawaii House of Representatives The Twenty-seventh Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB856 HD2	Committee Referral: EEP, CPC, FIN	Date: 02/28/13		
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. NISHIMOTO, Scott Y. (VC)				
3. JOHANSON, Aaron Ling (VC)				
4. CULLEN, Ty J.K.				
5. HASHEM, Mark J.				
6. ING, Kaniela				
7. JORDAN, Jo				
8. KOBAYASHI, Bertrand				
9. LOWEN, Nicole E.				
10. MORIKAWA, Dee				
11. ONISHI, Richard H.K.				
12. TAKAYAMA, Gregg				
13. TOKIOKA, James Kunane				
14. WOODSON, Justin H.				
15. YAMASHITA, Kyle T.				
16. FUKUMOTO, Beth				
17. WARD, Gene				
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TOTAL (17)	17			
The recommendation is: Adopted Not Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				