STAND. COM. REP. NO.

Honolulu, Hawaii ESNAM 28, 2013 RE: H.B. No. 807

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 807 entitled:

"A BILL FOR AN ACT RELATING TO RETIREMENT BENEFITS FOR JUDGES,"

begs leave to report as follows:

The purpose of this measure is to restore retirement eligibility parity between current members of the Employees' Retirement System who became or become judges after June 30, 2012, and other contributory plan members by requiring that such members attain the age of fifty-five, rather than sixty to become eligible to receive a retirement allowance.

The Department of Budget and Finance, Judiciary, and Employees' Retirement System Board of Trustees supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 807 and recommends that it pass Third Reading.



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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



HSOR 692

State of Hawaii House of Representatives The Twenty-seventh Legislature

Record of Votes of the Committee on Finance

| Bill/Resolution No.: HB807 | Committee Referral: LAB, FIN | Date: 02 | Date: 02/25/13 | |
|--|---------------------------------|-------------|-------------------|---------|
| □ The committee is reconsidering its previous decision on the measure. | | | | |
| The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit) | | | | |
| FIN Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. LUKE, Sylvia (C) | | | | |
| 2. NISHIMOTO, Scott Y. (VC) | | | | |
| 3. JOHANSON, Aaron Ling (VC) | | | | |
| 4. CULLEN, Ty J.K. | | | | |
| 5. HASHEM, Mark J. | | | | |
| 6. ING, Kaniela | | | | |
| 7. JORDAN, Jo | | | | |
| 8. KOBAYASHI, Bertrand | | | | |
| 9. LOWEN, Nicole E. | | _ | | |
| 10. MORIKAWA, Dee | | | | |
| 11. ONISHI, Richard H.K. | | | | |
| 12. TAKAYAMA, Gregg | | | | |
| 13. TOKIOKA, James Kunane | | | | |
| 14. WOODSON, Justin H. | | | | |
| 15. YAMASHITA, Kyle T. | | | | |
| 16. FUKUMOTO, Beth | | | | |
| 17. WARD, Gene | | | | - |
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| TOTAL (17) | (7 | | | |
| The recommendation is: Adopted If joint referral, did not support recommendation. | | | | |
| Vice Chair's or designee's signature | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO | | | | |