28

Honolulu, Hawaii

April 25

, 2013

RE:

H.B. No. 805

H.D. 1 S.D. 2 C.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Honorable Donna Mercado Kim President of the Senate Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 805, H.D. 1, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO FEDERAL TAX QUALIFICATION OF THE EMPLOYEES' RETIREMENT SYSTEM,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to amend the Employees' Retirement System laws to comply with Internal Revenue Code requirements and vesting rules in order to maintain the system's status as a tax-qualified retirement plan.

Your Committee on Conference has amended this measure by making it effective upon its approval.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 805, H.D. 1, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 805, H.D. 1, S.D. 2, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

CLAYTON HEE Chair

RONALD D. KOUCHI, Co-Chair

ON THE PART OF THE HOUSE

Machibelina

MARK M. NAKASHIMA, Co-Chair

MARK J. HASHEM, Co-Chair

Hawaii State Legislature

Record of Votes of a Conference Committee

| Bill / Concurrent Resolution No.: HB 805, HD 1, SD 2 | | | | Date/Time: 10:30AH /23 /2013 | | | | | |
|--|---------------|-------------|---|--|--|--|------|----------|---------------|
| The recommendation of the House and Senate managers is to pass with amendments (CD). | | | | | | | | | |
| ☐ The Committee is reconsidering its previous decision. | | | | | | | | | |
| The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure | | | | | The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure. | | | | |
| Senate Managers | Α | WR | N | Е | House Managers | A | WR | N | Е |
| HEE, Clayton, Chr. | $\sqrt{}$ | | | | NAKASHIMA, Mark M., Co-Chr. | | | | |
| KOUCHI, Ronald D., Co-Chr. | _ | | | | HASHEM, Mark J., Co-Chr. | | | | |
| IGE, David Y. | | | | √ | ICHIYAMA, Linda | V | | | |
| SHIMABUKURO, Maile S.L. | | | | | JOHANSON, Aaron Ling | \overline{V} | | | |
| SLOM, Sam | $\overline{}$ | | | | | | - | | |
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| A = Aye WR = Aye with Reservations Senate Recommendation is: | | | | | | =Exc | used | | |
| Adopted Not Adopted | | | | House Recommendation is: Adopted Not Adopted | | | | | |
| Senate Lead Chair's or Designee's Signature: | | | | House Lead Chair's or Designee's Signature: | | | | | |
| Distribution: Original File with Conference Committee Report Hou | | | | Yellow Pink Goldenrod use Clerk's Office Senate Clerk's Office Drafting Agency | | | | | |