

STAND. COM. REP. NO.

714

Honolulu, Hawaii

February 28, 2013

RE: H.B. No. 648  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Seventh State Legislature  
Regular Session of 2013  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 648  
entitled:

"A BILL FOR AN ACT RELATING TO STATE FINANCES,"

begs leave to report as follows:

The purpose of this measure is to increase transparency  
concerning state finances by making clarifying technical  
amendments to provisions dealing with the transfer of non-general  
funds to the general fund.

Several individuals testified in support of this measure.

Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2030, to  
encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity,  
consistency, and style.

As affirmed by the record of votes of the members of your  
Committee on Finance that is attached to this report, your  
Committee is in accord with the intent and purpose of H.B. No.  
648, as amended herein, and recommends that it pass Second Reading  
in the form attached hereto as H.B. No. 648, H.D. 1, and be placed  
on the calendar for Third Reading.

HB648 HD1 HSCR FIN HMS 2013-2390



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
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SYLVIA LUKE, Chair



