STAND. COM. REP. NO. 670

Honolulu, Hawaii **RbWAM 28**, 2013

RE: H.B. No. 424 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 424, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TIMESHARE CONVEYANCES,"

begs leave to report as follows:

The purpose of this measure is to address the problem of notarization of deeds and related instruments for timeshare interests in Hawaii that are executed in foreign jurisdictions in which notary publics are not common. Specifically, this bill authorizes the Governor to appoint Commissioners of Deeds to take acknowledgements, proofs of execution, or oaths related to the conveyance of timeshare properties located within the State and executed in such foreign jurisdictions.

The American Resort Development Association Hawaii; SVO Pacific, Inc.; Disney Vacation Development, Inc.; and Wyndham Vacation Ownership testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 424, H.D. 1, and recommends that it pass Third Reading.

STAND. COM. REP. NO. 670
Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The Twenty-seventh Legislature How 670

Record of Votes of the Committee on Finance

HB424 HD1	CPC, FIN		Date: 02/21/13		
The committee is reconsidering its previous decision on the measure.			., 21, 13		
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
a rass short form on what the to recomme for fature public nearing (recomme)					
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)					
2. NISHIMOTO, Scott Y. (VC)					
3. JOHANSON, Aaron Ling (VC)					
4. CULLEN, Ty J.K.					
5. HASHEM, Mark J.					
6. ING, Kaniela					
7. JORDAN, Jo					
8. KOBAYASHI, Bertrand					
9. LOWEN, Nicole E.					
10. MORIKAWA, Dee					
11. ONISHI, Richard H.K.					
12. TAKAYAMA, Gregg					
13. TOKIOKA, James Kunane					
14. WOODSON, Justin H.					
15. YAMASHITA, Kyle T.					
16. FUKUMOTO, Beth			· · · · · · · · · · · · · · · · · · ·		
17. WARD, Gene					
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TOTAL (17)	16			(
The recommendation is: Adopted Not Adopted					
If joint referral, did not support recommendation.					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					