Honolulu, Hawaii

February 7, 2013

RE: H.B. No. 329

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 329 entitled:

"A BILL FOR AN ACT RELATING TO THE GENERAL EXCISE TAX,"

begs leave to report as follows:

The purpose of this measure is to narrow the scope of gross proceeds to which the general excise tax exemption for certain scientific contracts with the United States applies.

The Department of Taxation testified in support of this measure. Pukoa Scientific and one individual testified in opposition to this measure. The Tax Foundation of Hawaii submitted comments.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 329 and recommends that it pass Second Reading and be referred to the Committee on Consumer Protection & Commerce.

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Respectfully submitted on behalf of the members of the Committee on Economic Development & Business,

CLIFT TSUJI, Chair



State of Hawaii House of Representatives The Twenty-seventh Legislature

Record of Votes of the Committee on Economic Development & Business

Bill/Resolution No.:	Committee Referral:		Date: $2/5/13$	
нв 329				<u> </u>
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. TSUJI, Clift (C)				
2. WARD, Gene (VC)	Name of the state	\checkmark		
3. BROWER, Tom				
J. DROWER, Tom	<u> </u>			
4. CACHOLA, Romy M.				
				_
5. CHOY, Isaac W.				
6 OHNO Talanki				_
6. OHNO, Takashi				
7. ONISHI, Richard H.K.				
8. TAKAYAMA, Gregg			***	- "
9. TOKIOKA, James Kunane				
				
				
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TOTAL (9)	 	1	<u>.</u> .	<u> </u>
The recommendation is: Adopted Not Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				