STAND. COM. REP. NO.

Honolulu, Hawaii **RESONAN IS**, 2013 RE: H.B. No. 1463 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 1463 entitled:

"A BILL FOR AN ACT RELATING TO TECHNOLOGY,"

begs leave to report as follows:

The purpose of this measure is to invest in technology development by facilitating a connection between the high technology industry and visitors to the State through the initiation of a High Technology Worker Incubator Program. The measure also appropriates money from the general fund and High Technology Loan Revolving Fund to be used by the High Technology Development Corporation to initiate and run the program.

NetEnterprise testified in support of this measure. The High Technology Development Corporation testified in support with amendments. The Hawaii Strategic Development Corporation submitted comments.

Your Committee has amended this measure by:

- Encouraging coordinated, umbrella efforts such as the HI Growth Initiative to invest in technology development in Hawaii;
- (2) Deleting, in its entirety, the High Technology Worker Incubator Program;



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- (3) Revising the appropriations to a general fund appropriation to the High Technology Development Corporation for the development of a program to benefit the State's innovation community by having returning kama'aina and other out-of-state software workers connect with high technology industries in Hawaii; and
- (4) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1463, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1463, H.D. 1, and be referred to the Committee on Finance.

> Respectfully submitted on behalf of the members of the Committee on Economic Development & Business,

CLIFT TSUJI, Chai



State of Hawaii House of Representatives The Twenty-seventh Legislature

HSCR 456

Record of Votes of the Committee on Economic Development & Business

Bill/Resolution No.: HB 1463	Committee Referral: EDB, FIN	Date:	2/12	/13
□ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: □ Pass, unamended (as is) □ Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit)				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. TSUJI, Clift (C)				
2 WADD Come (VO)				
2. WARD, Gene (VC)				
3. BROWER, Tom				
		le l		
4. CACHOLA, Romy M.				
5. CHOY, Isaac W.		0.00		-
5. CHO1, Isaac W.				
6. OHNO, Takashi				
7. ONISHI, Richard H.K.				
8. TAKAYAMA, Gregg				
9. TOKIOKA, James Kunane				
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TOTAL (9)	8	\oslash	\oslash	
The recommendation is: Adopted UNot Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				