STAND. COM. REP. NO.

March (

, 2013

RE: H.B. No. 1419 H.D. 2

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1419, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE PACIFIC INTERNATIONAL SPACE CENTER FOR EXPLORATION SYSTEMS,"

begs leave to report as follows:

HB1419 HD2 HSCR FIN HMS 2013-2282-1

The purpose of this measure is to support the development and expansion of the aerospace and related industries by appropriating \$1,163,000, in general funds for the Pacific International Space Center for Exploration Systems (PISCES). This measure also requires PISCES to submit a report to the Legislature, including, among other things, an updated business plan regarding the aerospace technology research and development park project, details on progress made on other specified projects, and the level of private sector investment in aerospace and related industries.

The Lieutenant Governor of Alaska, District 3 Councilmember of the Hawaii County Council, an Astronaut from the Apollo XI Mission, Hawaii Aerospace Advisory Committee, JAMSS America, and many concerned individuals supported this bill. The Department of Business, Economic Development, and Tourism; University of Hawaii at Hilo; and a concerned individual provided comments.

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Your Committee has amended this measure by:

HB1419 HD2 HSCR FIN HMS 2013-2282-1

- (1) Making unspecified the appropriation amount;
 - (2) Requiring the report to be submitted by September 1, 2013, rather than no later than twenty days prior to the convening of the 2014 Legislative Session;
 - (3) Changing its effective date to July 1, 2030, to encourage further discussion; and
 - (4) Making technical, nonsubstantive amendments for style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1419, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1419, H.D. 2.

> Respectfully submitted on behalf of the members of the Committee on Finance,

State of Hawaii House of Representatives The Twenty-seventh Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:		Date:	
HB1419 HD1	HED/EDB, FIN		02/21/13	
□ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. NISHIMOTO, Scott Y. (VC)				
3. JOHANSON, Aaron Ling (VC)				
4. CULLEN, Ty J.K.				
5. HASHEM, Mark J.				
6. ING, Kaniela				
7. JORDAN, Jo				
8. KOBAYASHI, Bertrand				
9. LOWEN, Nicole E.				
10. MORIKAWA, Dee				
11. ONISHI, Richard H.K.				
12. TAKAYAMA, Gregg				
13. TOKIOKA, James Kunane				
14. WOODSON, Justin H.				
15. YAMASHITA, Kyle T.				
16. FUKUMOTO, Beth				
17. WARD, Gene				
		++		<u> </u>
TOTAL (17)	(+			
The recommendation is: Adopted IN Not Adopted				
If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				