STAND. COM. REP. NO.

Honolulu, Hawaii

Ebruary 28 , 2013

RE: H.B. No. 1409 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1409, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO BIOFUELS,"

begs leave to report as follows:

The purpose of this measure is to enhance Hawaii's energy security by providing funds to the Agribusiness Development Corporation as investment capital for research and development partnerships regarding biofuel production. Accordingly, this measure allocates an unspecified amount of money to the Agribusiness Development Corporation from deposits made from the Environmental Response, Energy, and Food Security Tax into the Energy Security Special Fund and the Agricultural Development and Food Security Special Fund.

The Agribusiness Development Corporation and two concerned individuals testified in support of this bill. The Department of Business, Economic Development, and Tourism and the Tax Foundation of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1409, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The Twenty-seventh Legislature

Record of Votes of the Committee on Finance

| Bill/Resolution No.: HB1409 HD1 | Committee Referral: EEP/AGR, FIN | D | ate: 02/25/13 | |
|---|----------------------------------|-----------|------------------|---------|
| ☐ The committee is reconsidering its previous decision on the measure. | | | | |
| The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit) | | | | |
| FIN Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. LUKE, Sylvia (C) | | | | |
| 2. NISHIMOTO, Scott Y. (VC) | | | | |
| 3. JOHANSON, Aaron Ling (VC) | | | | |
| 4. CULLEN, Ty J.K. | | | | |
| 5. HASHEM, Mark J. | | | | |
| 6. ING, Kaniela | | | | |
| 7. JORDAN, Jo | | | | |
| 8. KOBAYASHI, Bertrand | | | | |
| 9. LOWEN, Nicole E. | | 1 101 | | |
| 10. MORIKAWA, Dee | | | | |
| 11. ONISHI, Richard H.K. | | | | |
| 12. TAKAYAMA, Gregg | | | | |
| 13. TOKIOKA, James Kunane | | | | |
| 14. WOODSON, Justin H. | | | | |
| 15. YAMASHITA, Kyle T. | | | | |
| 16. FUKUMOTO, Beth | | | | |
| 17. WARD, Gene | | | | |
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| TOTAL (17) | 17 | | | |
| The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s) | | | | |
| Vice Chair's or designee's signature: | | | | |
| Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO | | | | |