STAND. COM. REP. NO. Honolulu, Hawaii MAM 12 , 2013 H.B. No. 1402 RE: н.р. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Sir:

Your Committee on Human Services, to which was referred H.B. No. 1402 entitled:

"A BILL FOR AN ACT RELATING TO SOCIAL IMPACT BONDS,"

begs leave to report as follows:

The purpose of this measure is to assess the potential benefits of social impact bonds as a means of investing in early educational programs by requiring the Executive Office on Early Learning, with the assistance of the Legislative Reference Bureau, to conduct a study on the feasibility of using social impact bonds to fund early learning programs and services in the State.

Good Beginnings Alliance and the Hawaii Association for the Education of Young Children testified in support of this measure. The Executive Office on Early Learning and the Legislative Reference Bureau provided comments on this measure.

Your Committee has amended this measure by:

- Requiring the Executive Office on Early Learning to work in consultation with the Department of Budget and Finance in conducting the feasibility study; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.



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As affirmed by the record of votes of the members of your Committee on Human Services that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1402, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1402, H.D. 1, and be referred to the Committee on Finance.

> Respectfully submitted on behalf of the members of the Committee on Human Services,

MELE CARROLL, Chair



State of Hawaii House of Representatives The Twenty-seventh Legislature



Record of Votes of the Committee on Human Services

Bill/Resolution No.: HR 1402	Committee Refer	al:	Dat	e: 2-7	~13
□ The committee is reconsidering its previous decision on the measure.					
The recommendation is to:					
Pass short form bill with HD to recommit for future public hearing (recommit)					
HUS Members	A	yes	Ayes (WR)	Nays	Excused
1. CARROLL, Mele (C)		/			
2. KOBAYASHI, Bertrand (VC)					
			<u></u>		
3. BELATTI, Della Au					
4. CABANILLA, Rida T.R.					/
5. JORDAN, Jo					
6. MORIKAWA, Dee	-				
7. WOODSON, Justin H.	-	-			
8. FUKUMOTO, Beth		-			
TOTAL (8)	(0	<u> </u>		2
The recommendation is: Adopted If joint referral, did not support recommendation.					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					