STAND. COM. REP. NO. 196

Honolulu, Hawaii
March , 2013

RE: H.B. No. 1388-H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1388 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST A PROCESSING ENTERPRISE,"

begs leave to report as follows:

The purpose of this measure is to assist aquacultural operations on Kauai by authorizing the issuance of special purpose revenue bonds to assist Sunrise Capital, Inc., in protecting its shrimp hatchery facility and its salt water well, and relocating them further inland to avoid seaside erosion.

A concerned individual testified in support of this measure. The Department of Budget and Finance offered comments.

Your Committee has amended this measure by leaving the total bond amount blank.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1388, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1388, H.D. 1.

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Respectfully submitted on behalf of the members of the Committee on Finance,

GVI VI A LIVE Chair

State of Hawaii House of Representatives The Twenty-seventh Legislature

HSCR 796

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB1388	Committee Referral: AGR, FIN	Date: 02/21/13	
☐ The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)			
FIN Members	Ayes	Ayes (WR) Nays	Excused
1. LUKE, Sylvia (C)		*	
2. NISHIMOTO, Scott Y. (VC)			
3. JOHANSON, Aaron Ling (VC)			
4. CULLEN, Ty J.K.			
5. HASHEM, Mark J.			
6. ING, Kaniela			
7. JORDAN, Jo			
8. KOBAYASHI, Bertrand			
9. LOWEN, Nicole E.			
10. MORIKAWA, Dee			
11. ONISHI, Richard H.K.			
12. TAKAYAMA, Gregg			
13. TOKIOKA, James Kunane			
14. WOODSON, Justin H.			
15. YAMASHITA, Kyle T.			
16. FUKUMOTO, Beth	/		
17. WARD, Gene			
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TOTAL (17)	17		
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)			
Vice Chair's or designee's signature:			
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO			