STAND. COM. REP. NO. 61

Honolulu, Hawaii

RE: H.B. No. 1150 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Seventh State Legislature Regular Session of 2013 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1150, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONTRACTS,"

begs leave to report as follows:

The purpose of this measure is to expand the public's ability to obtain legal assistance in locating and recovering property presumed abandoned. Specifically, this bill exempts an owner's agreement with an attorney to file a claim for identified property or to contest the denial of a claim for the unclaimed property from the statutorily established cap on fees for anyone assisting an individual in recovering unclaimed property from the State Department of Budget and Finance.

The Collection Law Section of the Hawaii State Bar Association testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1150, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The Twenty-seventh Legislature 4500 671

Record of Votes of the Committee on Finance

| Bill/Resolution No.: | Committee Referral: | | | Date: | | |
|---|---------------------|------|-----------|--------------|------|-----------|
| HB 1150, HD1 | CPC, FIN | | | FEB 22, 2013 | | |
| ☐ The committee is reconsidering its previous decision on the measure. | | | | | | |
| The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit) | | | | | | |
| FIN Members | | Ayes | Ayes (WR) | | Nays | Excused |
| 1. LUKE, Sylvia (C) | | | | | | |
| 2. NISHIMOTO, Scott Y. (VC) | | | | | | |
| 3. JOHANSON, Aaron Ling (VC) | | | | | | |
| 4. CULLEN, Ty J.K. | | | | | | |
| 5. HASHEM, Mark J. | | | | | | |
| 6. ING, Kaniela | | | | | | |
| 7. JORDAN, Jo | | | | | | , <u></u> |
| 8. KOBAYASHI, Bertrand | | | | | | |
| 9. LOWEN, Nicole E. | | | | | | |
| 10. MORIKAWA, Dee | | | | | | |
| 11. ONISHI, Richard H.K. | | | | | | |
| 12. TAKAYAMA, Gregg | | // | | | | |
| 13. TOKIOKA, James Kunane | | | | | | |
| 14. WOODSON, Justin H. | | | | | | |
| 15. YAMASHITA, Kyle T. | | | | | | , |
| 16. FUKUMOTO, Beth | | | | | | |
| 17. WARD, Gene | | / | | | | · |
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| TOTAL (17) | | 1'+ | | | | |
| The recommendation is: Adopted Not Adopted If joint referral, did not support recommendation. committee acronym(s) | | | | | | |
| Vice Chair's or designee's signature: | | | | | | |
| Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO | | | | | | |