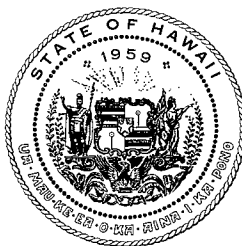


STATE OF HAWAI'I
OFFICE OF THE AUDITOR
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Honolulu, Hawai'i 96813-2917



MARION M. HIGA
State Auditor
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DEPT. COMM. NO. 24

December 19, 2012

The Honorable Shan S. Tsutsui
President of the Senate
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Calvin K.Y. Say
Speaker of the House of Representatives
State Capitol, Room 431
Honolulu, Hawai'i 96813

Dear Mr. President and Mr. Speaker:

Pursuant to Section 23-9, Hawai'i Revised Statutes, I am transmitting a copy of our report, *Study of the Higher Education Act*.

In accordance with Section 93-16, Hawai'i Revised Statutes, we have also transmitted a copy of this report to the Legislative Reference Bureau Library.

The public may view an electronic copy of this report on Thursday, December 20, 2012 on our agency's website at the following link: www.state.hi.us/auditor.

Should you have any questions about this report, please don't hesitate to contact the Office of the Auditor at 587-0800, or via email at Auditors2@auditor.state.hi.us.

Sincerely,

Marion M. Higa
State Auditor

c: Legislative Reference Bureau Library
Kevin Kuroda, House Sgt.-At-Arms
Brian L. Takeshita, Acting Chief Clerk