S.C.R. NO. ¹²⁸ S.D. 1

SENATE CONCURRENT RESOLUTION

REQUESTING THAT THE DEPARTMENT OF HAWAIIAN HOME LANDS ENTER INTO A LEASE/PURCHASE AGREEMENT FOR THE CONSTRUCTION OF A NEW OFFICE FACILITY ON HAWAIIAN HOME LANDS IN EAST KAPOLEI TO BE FUNDED BY THE ISSUANCE OF CERTIFICATES OF PARTICIPATION.

WHEREAS, the mission of the Department of Hawaiian Home 1 Lands is to develop and deliver lands to native Hawaiians and to 2 effectively manage the Hawaiian home lands trust; and 3 4 5 WHEREAS, the Department currently leases private commercial office space in downtown Honolulu from which it carries out its 6 7 day-to-day administrative and program activities; and 8 9 WHEREAS, these office leases will terminate in January 2008; and 10 11 WHEREAS, the Department has acquired approximately 500 12 acres of new land in East Kapolei on which it plans to develop 13 more than 1,000 new residential homesteads along with areas for 14 15 recreational and community use, and commercial activities; and 16 WHEREAS, the Department's East Kapolei lands provide an 17 ideal location for a Department office building; and 18 19 20 WHEREAS, the Department office building in East Kapolei would serve as the central headquarters for the Department's 21 22 operations, provide meeting space for Hawaiian homes commission 23 meetings, and serve as a gathering place for other beneficiary 24 organizations; and 25 26 WHEREAS, the East Kapolei office site would enable the Department to better serve its large beneficiary population in 27 the Kapolei, Nanakuli, Lualualei, and Waianae areas; and 28 29 WHEREAS, a lease/purchase agreement is required to permit 30 the Department to construct this new office facility with the 31 assistance of the private sector; and 32



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1 WHEREAS, a lease/purchase agreement funded by the issuance 2 of certificates of participation is an efficient and expeditious 3 alternative mechanism through which public facilities can be 4 financed; now, therefore, 5

6 BE IT RESOLVED by the Senate of the Twenty-third 7 Legislature of the State of Hawaii, Regular Session of 2006, the 8 House of Representatives concurring, that the Department of 9 Hawaiian Home Lands is requested to enter into a lease/purchase 10 agreement for the construction of a new office facility in East 11 Kapolei to be financed by certificates of participation; and 12

13 BE IT FURTHER RESOLVED that the debt service for the 14 certificates of participation shall come from the Hawaiian home 15 administration account; and

BE IT FURTHER RESOLVED that certified copies of this
Concurrent Resolution be transmitted to the Office of the
Governor, the Comptroller, and the Chairperson of the Department
of Hawaiian Home Lands.

