## THE SENATE THE TWENTY-SIXTH LEGISLATURE **REGULAR SESSION OF 2012**

## **COMMITTEE ON WAYS AND MEANS**

Senator David Y. Ige, Chair Senator Michelle Kidani, Vice-Chair

## MEASURES DEFERRED TO FRIDAY, FEBRUARY 10, 2012

DATE: Friday, February 10, 2012

TIME: 11:00 AM

PLACE: Conference Room 211

State Capitol

415 South Beretania Street

## DECISION MAKING ON THE FOLLOWING MEASURE(S):

RELATING TO TAX PENALTIES. SB2998 WAM

Status and Testimony Prohibits penalties for substantial understatements or

> misstatements and erroneous claims for refund or credit from being added to tax underpayments on which other penalties have

been imposed.

SB2346 RELATING TO TAXATION. WAM

Status and Testimony Effective 1/1/13, increases the vehicle weight tax and repeals the

state portion of the fuel tax.

SB2948 RELATING TO FINANCING AGREEMENTS. WAM

Status and Testimony Specifies that the issuance of certificates of participation does not

require legislative approval.

SB2988 RELATING TO STATE FUNDS. WAM

Status and Testimony Authorizes the director of finance to restructure the debt service for

> state obligations; provided that any such restructuring shall take into consideration the long-term financial obligations of the State and shall not be undertaken solely to provide short-term savings.

SB2819 RELATING TO SALES OF ELECTRONIC CIGARETTES. WAM

Status and Testimony Places e-cigarettes with other tobacco products as items

prohibited to be sold to a minor and amends the definition of

"tobacco products" for purposes of taxation.

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been

HEARING WAM 02-10-12 DEFER.DOCX

added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-6230.