# THE SENATE THE TWENTY-SIXTH LEGISLATURE REGULAR SESSION OF 2012

#### **COMMITTEE ON TOURISM**

Senator Donna Mercado Kim, Chair Senator Ronald D. Kouchi, Vice Chair

### NOTICE OF HEARING

DATE: Tuesday, February 7, 2012

TIME: 1:15 P.M.

PLACE: Conference Room 224

State Capitol

415 South Beretania Street

### AGENDA

SB 3048 RELATING TO TRAVEL AND TOURISM STIMULUS TSM, WAM

Status & INITIATIVES.

Testimony

Provides a general excise tax exemption for hotel and resort construction and renovation and for the operation of these hotels

construction and renovation and for the operation of these hotels and resorts for seven years after completion of construction and renovation; requires construction and renovation of a hotel facility or resort facility to be completed by 6/30/2017 to be

eligible for the exemption.

SB 3049 RELATING TO TAXATION. TSM, WAM

Status & Testimony

Establishes a hotel construction and remodeling tax credit of ten per cent of the construction or renovation costs incurred during the taxable year for each qualified hotel facility located in

Hawaii; applies to taxable years beginning after 12/31/2011, and

ending 12/31/2017.

## Decision Making to follow, if time permits.

Click here to submit testimony to the Senate Committee on Tourism.

## Testimony may be submitted up to 24 hours prior to the start of the hearing.

**FOR AMENDED NOTICES:** Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-8433.

Senator Donna Mercado Kim Chair

HEARING TSM 02-07-12 .htm