THE SENATE THE TWENTY-SIXTH LEGISLATURE **REGULAR SESSION OF 2012**

COMMITTEE ON JUDICIARY AND LABOR

Senator Clayton Hee, Chair Senator Maile S.L. Shimabukuro, Vice Chair

NOTICE OF HEARING

DATE: Wednesday, February 8, 2012.

TIME: 09:30 A.M.

PLACE: Conference Room 016

State Capitol

415 South Beretania Street

<u>AGENDA</u>

SB 2749 RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM. JDL, WAM Corrects errors; harmonizes ordinary disability and ordinary Status & death benefits for new members of the Employees' Retirement **Testimony**

System with their service retirement benefits; and harmonizes age and service requirements for judges who are currently members of the Employees' Retirement System with the requirements for other contributory plan members.

SB 2750 RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM. JDL, WAM

To prevent unexpected increases in pension benefits and in the Status & unfunded actuarial accrued liability of the Employees'

Testimony Retirement System by limiting the amount of compensation included in "average final compensation" and requiring employers to pay the additional costs resulting from spiking.

SB 2751 RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM. JDL, WAM

Changes one of the requirements to become a member of the Status & Board of Trustees of the Employees' Retirement System of the **Testimony**

State of Hawaii.

RELATING TO THE HAWAII EMPLOYER-UNION HEALTH **SB 2753** JDL, WAM

BENEFITS TRUST FUND. Status &

Authorizes the board of the Employer-Union Health Benefits Testimony Trust Fund to create a trust fund for the purpose of receiving employer contributions that will prefund post-employment health

and other benefit costs for retirees and their beneficiaries.

SB 2701 RELATING TO EMPLOYER-UNION HEALTH BENEFITS JDL, WAM

TRUST FUND.

Status & Amends section 87A-1, Hawaii Revised Statutes, to add a new **Testimony** definition of "credited service" and to clarify the definitions of

"employee" and "part-time, temporary, and seasonal or casual

employee."

Decision Making to follow, if time permits.

Click <u>here</u> to submit testimony to the Senate Committee on Judiciary and Labor.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 587-6837.

Senator Clayton Hee		
Chair		