THE SENATE THE TWENTY-SIXTH LEGISLATURE **REGULAR SESSION OF 2012**

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Carol Fukunaga, Chair Senator Glenn Wakai, Vice Chair

NOTICE OF HEARING

DATE: Wednesday, March 21, 2012

TIME: 1:15pm

PLACE: Conference Room 016

State Capitol

415 South Beretania Street

<u>AGENDA</u>

HB 1551, HD2

Proposed SD1

(HSCR928)

Status & Testimony

Defines "qualified high technology business" to mean a business EDT, WAM employing or owning capital or property, or maintaining an office, in this State; provided that more than fifty per cent of its total business activities are qualified research and more than fifty per cent of its qualified research is in this State; adds reporting requirements to measure the effectiveness of the tax credit for research activities; establishes a fine for failure to file the survey information in the reporting requirements; includes federal and state income tax returns and documents related to deductions for tax credits for research activities to be filed as part of the survey; extends the tax credit through 2016; applies to tax years beginning after 12/31/2011. (Proposed SD1)

HB 2266, HD1

(HSCR833-12)

Status &

Testimony

RELATING TO INFORMATION TECHNOLOGY.

Clarifies that the information technology steering committee shall consist of eight members: two members to be appointed by the senate president, two members to be appointed by the speaker of the house of representatives, a member appointed by the chief justice, and two members to be appointed by the governor, with the chief information officer to serve as the chair.

Effective July 1, 2112. (HB2266 HD1)

HB 2436, HD1

(HSCR380-12)

Status & Testimony

RELATING TO THE INFORMATION PRIVACY AND SECURITY EDT

EDT

COUNCIL.

Establishes the Chief Information Officer or that officer's designee as the chair to the Information Privacy and Security

Council. Effective January 7, 2059. (HB2436 HD1)

Decision Making to follow, if time permits.

Click here to submit testimony to the Senate Committee on Economic Development and Technology.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

HEARING EDT 03-21-12 .htm **FOR AMENDED NOTICES:** Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6788.

Senator Carol Fukunaga Chair